

COPY Date:

Amendment
Review
TAXATION

LD 1482

L.D. 1482

(Filing No. H-)

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Reproduced and distributed under the direction of the Clerk of the House.

**STATE OF MAINE
HOUSE OF REPRESENTATIVES
130TH LEGISLATURE
FIRST SPECIAL SESSION**

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COMMITTEE AMENDMENT " " to H.P. 1097, L.D. 1482, "An Act To Improve Access to Property Tax Exemptions for New Homeowners"

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Amend the bill by striking out all of sections 3 to 7.
Amend the bill by relettering or renumbering any nonconsecutive Part letter or section number to read consecutively.

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SUMMARY

This amendment deletes from the bill the provisions that require the State to reimburse municipalities for 100% of the cost of expanding the homestead property tax exemption to individuals who have owned the homestead for less than 12 months. Under the amendment, the exemptions are eligible for the current 70% reimbursement.



130th MAINE LEGISLATURE

LD 1482

LR 1310(02)

An Act To Improve Access to Property Tax Exemptions for New Homeowners

Fiscal Note for Bill as Amended by Committee Amendment " "

Committee: Taxation

Fiscal Note Required: Yes

Fiscal Note

	FY 2021-22	FY 2022-23	Projections FY 2023-24	Projections FY 2024-25
Net Cost (Savings)				
General Fund ^a	\$0	\$1,470,000	\$1,985,000	\$2,025,000
Appropriations/Allocations				
General Fund	\$0	\$1,470,000	\$1,985,000	\$2,025,000

Fiscal Detail and Notes

The bill includes a General Fund appropriation of \$1,470,000 in fiscal year 2022-23 to the Department of Administrative and Financial Services to remove the requirement that a person owns a homestead for 12 months before being eligible for the homestead property tax exemption.

Sec. Appropriations and allocations.

The following appropriations and allocations are made.

ADMINISTRATIVE AND FINANCIAL SERVICES, DEPARTMENT OF

Homestead Property Tax Exemption Reimbursement 0886

Initiative: Provides funding to remove the requirement that a person owns a homestead for 12 months before being eligible for the homestead property tax exemption.

GENERAL FUND	2021-22	2022-23
All Other	\$0	\$1,470,000
GENERAL FUND TOTAL	<hr/> \$0	<hr/> \$1,470,000

**ADMINISTRATIVE AND FINANCIAL SERVICES; DEPARTMENT OF
DEPARTMENT TOTALS**

	2021-22	2022-23
GENERAL FUND	\$0	\$1,470,000
DEPARTMENT TOTAL - ALL FUNDS	<hr/> \$0	<hr/> \$1,470,000