



Revenue Forecasting Committee
March 2010 Forecast

Preliminary Recommendations
And Summary

Summary of March 2010 Revenue Revisions Preliminary Recommendations

General Fund Summary

	FY09 Actual	FY10	FY11	FY12	FY13
Current Forecast	\$2,811,368,295	\$2,649,211,742	\$2,721,503,989	\$2,776,628,302	\$2,889,913,034
Annual % Growth	-9.0%	-5.8%	2.7%	2.0%	4.1%
Net Increase (Decrease)		\$29,817,638	\$21,158,388	\$2,336,418	\$7,111,403
Revised Forecast	\$2,811,368,295	\$2,679,029,380	\$2,742,662,377	\$2,778,964,720	\$2,897,024,437
Annual % Growth	-9.0%	-4.7%	2.4%	1.3%	4.2%

Total Changes by Biennium 2010-2011 2012-2013

\$50,976,026 \$9,447,821

Highway Fund Summary

	FY09 Actual	FY10	FY11	FY12	FY13
Current Forecast	\$324,242,149	\$305,488,175	\$301,626,331	\$306,856,435	\$311,455,041
Annual % Growth	-1.2%	-5.8%	-7.0%	0.4%	3.3%
Net Increase (Decrease)		\$3,703,591	\$4,440,038	\$5,209,059	\$6,430,059
Revised Forecast	\$324,242,149	\$309,191,766	\$306,066,369	\$312,065,494	\$317,885,100
Annual % Growth	-1.2%	-4.6%	-1.0%	2.0%	1.9%

\$8,143,629 \$11,639,118

Fund for a Healthy Maine Summary

	FY09 Actual	FY10	FY11	FY12	FY13
Current Forecast	\$68,409,736	\$59,398,770	\$56,433,315	\$62,835,233	\$63,455,718
Annual % Growth	10.3%	-13.2%	-17.5%	5.8%	12.4%
Net Increase (Decrease)		(\$6,807)	(\$9,779)	(\$14,856)	(\$109,354)
Revised Forecast	\$68,409,736	\$59,391,963	\$56,423,536	\$62,820,377	\$63,346,364
Annual % Growth	10.3%	-13.2%	-5.0%	11.3%	0.8%

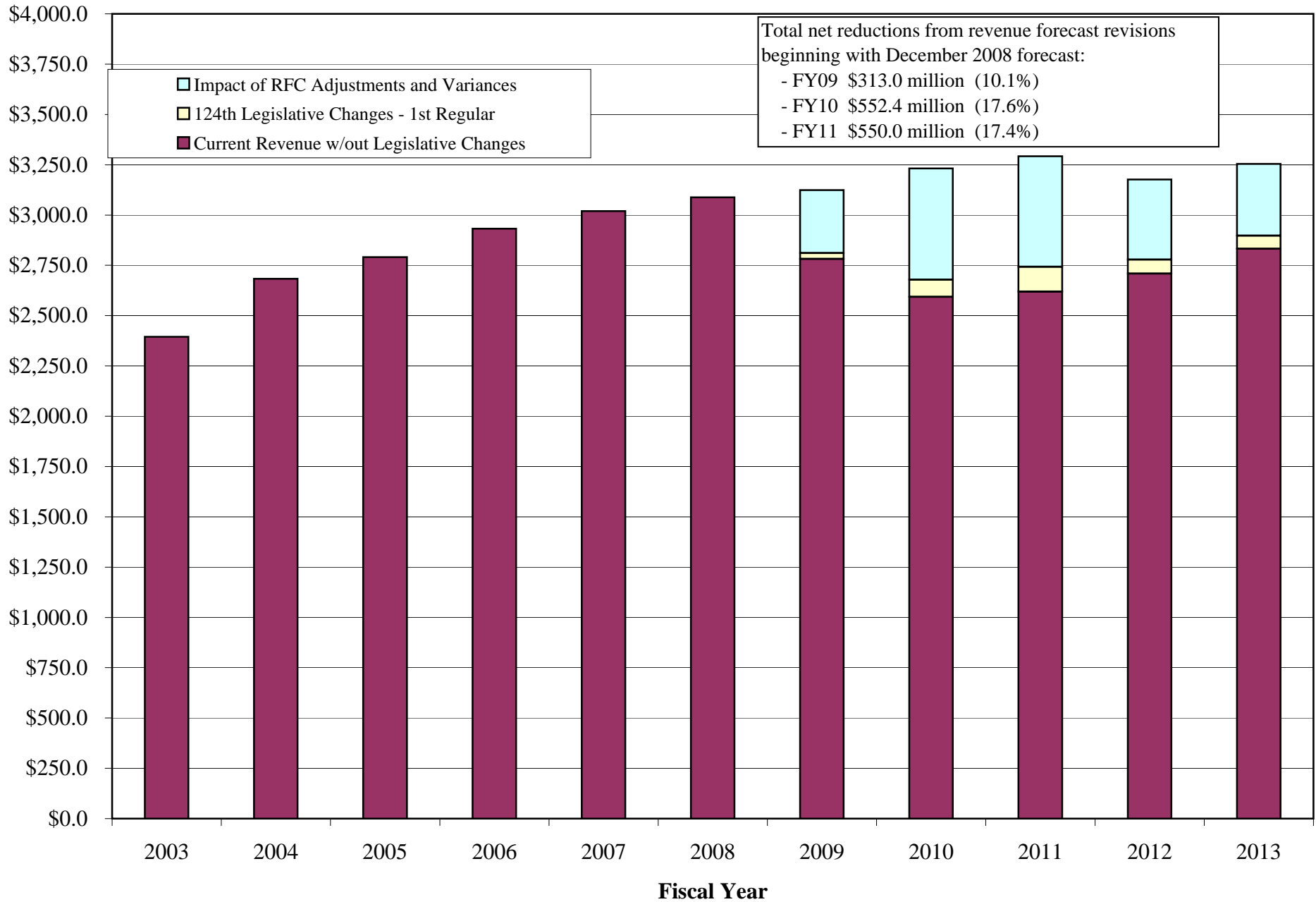
(\$16,586) (\$124,210)

Medicaid/MaineCare Dedicated Revenue Taxes Summary

	FY09 Actual	FY10	FY11	FY12	FY13
Current Forecast	\$138,029,363	\$138,327,254	\$137,555,805	\$137,555,805	\$137,555,805
Annual % Growth	6.0%	0.2%	-0.3%	-0.6%	0.0%
Net Increase (Decrease)		\$0	\$0	\$0	\$0
Revised Forecast	\$138,029,363	\$138,327,254	\$137,555,805	\$137,555,805	\$137,555,805
Annual % Growth	6.0%	0.2%	-0.6%	0.0%	0.0%

\$0 \$0

General Fund Revenue - Effect of Revenue Forecasts - 124th Legislature





Revenue Forecasting Committee
March 2010 Forecast

CEFC Forecast
and
Other Variables

**Report of the
CONSENSUS ECONOMIC FORECASTING COMMISSION
February 1, 2010**

Commissioners

Charles Colgan, Chair
*Professor of Public Policy and Management
University of Southern Maine*

John Davulis
*Senior Project Manager
GDS Associates, Inc.*

Kathryn Dion
*President
Bigelow Investment Advisors, LLC*

Charles Lawton
*Senior Economist
Planning Decisions, Inc.*

Catherine Reilly
*Director of External Affairs
Maine School of Science and Mathematics*

Summary

The Maine Consensus Economic Forecasting Commission (CEFC) convened on January 25, 2010 to revise its November 2009 forecast. This report provides a summary of the Commission's findings.

The decline in the national and state economic outlook has continued to ease since the CEFC met in October. Oil prices remain below their mid-2008 peak, and home sales were up in the third quarter of 2009 compared to the third quarter of 2008. Consumer sentiment has improved somewhat in recent months and coincident indexes are continuing to improve for most states.

The February forecast reflects a continued stabilization in national and state economic activity. The revised forecast makes few changes to expectations of employment growth compared with the November forecast: employment losses will bottom out in the second quarter of 2010 followed by a modest recovery. Sharp declines in wages and salaries and proprietors' income during the first quarter of 2009 will result in a slight decline in personal income over the year, followed by a weak recovery through 2010. Personal income was revised upwards slightly for 2009 and 2010 from the previous forecast, while 2011, 2012, and 2013 were revised slightly downwards.

The commission projects continued losses in Maine non-farm wage and salary employment in 2009 and 2010 (-2.9% and -1.3% respectively, on an annual average year-over-year basis), followed by a recovery period starting in mid-2010. The forecast for personal income growth in 2009 and 2010 has been increased slightly, while 2011 through 2013 has been revised slightly downward. The commission left its forecast largely untouched for the Consumer Price Index (CPI), a measure of household inflation, revising 2009 upwards (from -0.5% to -0.4%).

The table below provides the forecast's major indicators.

Calendar Years	2009	2010	2011	2012	2013
Wage & Salary Employment (Annual Percentage Change)					
CEFC Forecast 11/2009	-2.9	-1.2	1.2	2.2	2.0
CEFC Forecast 02/2010	-2.9	-1.3	1.2	2.2	2.0
Personal Income (Annual Percentage Change)					
CEFC Forecast 11/2009	-0.6	1.2	3.2	4.4	4.8
CEFC Forecast 02/2010	-0.4	1.5	3.0	4.0	4.6
CPI (Annual Percentage Change)					
CEFC Forecast 11/2009	-0.5	1.7	2.0	2.1	2.0
CEFC Forecast 02/2010	-0.4	1.7	2.0	2.1	2.0

In making these adjustments, the CEFC drew upon information presented by several state agencies, including the Maine Department of Labor, Maine Revenue Services, and the Maine State Planning Office. The following sections summarize their reports.

Maine State Planning Office

The latest economic indicators show that economic conditions have continued to stabilize since the CEFC's last meeting. The Maine Coincident Economic Activity Index, an economic indicator that is a proxy for State GDP, decreased 4.5% in November 2009 over November 2008. Maine's year over year change has been negative since June 2008.

Nationally, for the three month period ending in November, the indexes have decreased for 25 states (including Maine).

Total personal income grew by 0.5% over the first three quarters of 2009 compared to the first three quarters of 2008. Wage and salary income shrank by 2.2%. The Bureau of Economic Analysis released revised state quarterly personal income estimates for 2009 on December 23, 2009. The wage and salary component of personal income was revised significantly for the second quarter of 2009, with Maine's annualized quarterly growth rate increasing from -3.1% in the October release to +4.9% in the December release.

The Consumer Price Index was 2.7% higher in December 2009 than a year ago. Core inflation, which excludes food and energy, was 1.8% higher in December 2009 than a year ago. The Consumer Price Index for 2009 was 0.4% lower than 2008, mostly because of the decline in fuel prices since the mid-2008 spike.

In September 2009, the University of Michigan Consumer Sentiment Survey, a monthly survey that tracks consumer confidence in the U.S., rebounded after declining for two months. It has increased 29% since February 2009.

The price of oil rose to \$68/barrel in the third quarter of 2009, around half its 2008 peak of nearly \$124/barrel. Prices continue to inch upwards, with West Texas Intermediate currently trading around \$76 (as of 01/21/10).

The price of heating oil has risen above 2008-2009 levels, coming in at \$2.92 per gallon as of January 11, 2010. Heating oil prices in the late summer of 2009 were well below prices for those same months in 2008.

Existing home sales in Maine rose slightly between the second and third quarters of 2009. Compared to the same period last year, sales were up 11.8% in the third quarter of 2009, exceeding year-over-year growth for the U.S. Building permits for single family homes were up 11.4% in November 2009 compared to November 2008 on a seasonally adjusted basis. Since May 2006, 40 of 43 months have seen negative growth year over year.

Home prices in the Portland–South Portland–Biddeford metropolitan area were down 13% in the third quarter of 2009 compared to the same period last year. This makes 14 consecutive quarters where prices have remained flat (< 1% increase) or decreased.

Maine Department of Labor

Since the beginning of the recession, nonfarm wage and salary employment has declined steeply, with around 31,800 jobs lost through December 2009. Preliminary numbers for December show nonfarm employment increasing slightly over November. While November has been revised upwards, job loss for that month was still around 2,600 after revision. Job losses in Maine and the U.S. have been tracking at similar rates since the beginning of the recession. The rate of job loss two years from the start of the recession has surpassed the early 1990s downturn in Maine. While the job market in Maine has continued to decline, it appears a turnaround may be in sight.

Job losses have been widespread across industry sectors, with education and health care the only sector to actually add jobs throughout the recession. Growth in health care and social assistance jobs have driven growth in that industry, while educational services jobs have remained relatively flat. The Department of Labor is currently in the process of annual revisions. The

revision process will likely bring down employment estimates for several industries, including construction, manufacturing, and retail trade.

Professional and business services will also likely see a downward revision in employment for the second half of 2009. Health care is unlikely to see much change in employment estimates from the revision process. Leisure and local government may be revised upwards.

The unemployment rate has been fairly steady for the past few months, despite job losses, and has remained below the national average in 2009. The unemployment rate for Maine was 8.3% in December 2009. Beginning in January, the methodology for the official unemployment rate estimates will change to incorporate a “smoothing” process. This methodology may not be as good an indicator when the unemployment rate moves quickly, but it will likely avoid some of the quirks inherent in the current process.

The establishment-based nonfarm payroll jobs and the household-based resident employed series have diverged through much of the year, with the household series reflecting a stronger employment situation than the establishment series.

Total wages paid were down significantly in the first three quarters of 2009. The third quarter in particular showed a steep decline, but the drop may be overstated by the seasonal adjustment process. Average hours worked has stabilized between 33 and 34 hours per week.

The number of initial claims for unemployment insurance (4-week moving average) is currently below 2009 rates, but remains above comparable rates from 2007 and 2008. Continued claims are beginning to come in line with 2009 rates as well, however, many people have gone beyond the 26 weeks of basic unemployment insurance and are now collecting benefits under the extensions passed by the Federal government.

Maine Revenue Services

Total revenues for December 2009 were over budget by 14.2% (around \$30.2 million) for the month and 2.8% (around \$33 million) fiscal year to date. This variance was led by individual and corporate income taxes. Corporate income tax revenues were particularly strong for December, with the final payments that were due December 15 over budget by around \$10.6 million. Corporate estimated payments for January are likely to be over budget as well. Individual final payments, withholdings, and estimated payments were all over budget, with over-budget refunds offsetting somewhat. There was an extra processing day in December that may have contributed to this variance. January will likely be very close to budget.

The sales and use tax is close to budget. Over budget variances in the cigarette and tobacco tax, estate tax, and transfers for tax relief programs are all temporary only and will shrink in the coming months.

Taxable sales were down 2.3% in November 2009 compared to November 2008, and are down 7% for the 12 months ending November 2009 compared to the previous 12-month period. For November 2009 compared to November 2008, taxable retail sales were down in nearly all sectors, the exceptions being food stores (up 2.5%) and auto/transportation (up 6.6%). Building supplies have seen double-digit declines for some time, so the decline of 6.5% was an improvement. Sales were down 5.4% for lodging, 3.9% for restaurants, and 3.1% for general merchandise, indicating a slow start to the holiday shopping season. Taxable sales from business operating expenses declined 12.6% from November 2009 over November 2008.

Overall, there are some positive signs on corporate and individual income tax revenues, but sales taxes are still weak. Businesses appear to be holding on to cash instead of making purchases, so

they may be seeing increased profitability, especially as costs are now lower. Businesses may also be spending money on goods and services that are not taxed.

Consensus Forecast

The CEFC made slight adjustments to its economic forecast according to the latest economic data and the resulting changes in the forecast models. This round of adjustments reflects a continued stabilization of the decline in economic activity that began in the fall of 2008. In considering these changes, the CEFC referred to economic forecasts from Global Insight and Economy.com. The revisions to personal income made by the Bureau of Economic Analysis were considered in comparison with wage and salary data from the Maine Department of Labor and Maine Revenue Services. In most cases the CEFC decided to base their forecast on the more reliable data from the Maine Department of Labor. The Bureau of Economic Analysis is likely to continue revising personal income figures in coming quarters.

The CEFC forecast of annual growth is based on forecasts of change on a quarterly basis for 2009 and 2010, which were then converted to annual year-over-year growth rates for these two years. This was done to allow the Commission to fully examine the question of when the turning point in the economy would be reached and the extent of the change from recession to recovery. The CEFC also seeks to provide more detailed advice on the issue of the timing of changes in the economy to help the Revenue Forecasting Committee translate an economic forecast based on calendar years into a revenue forecast based on fiscal years. It should be noted that there is a greater amount of uncertainty in forecasts of quarterly rates than annual ones, but the importance of identifying the turning point dictates the use of annualized quarterly growth rates. The Commission continued to consider only annual growth rates for 2011-2013.

The CEFC assumed that the federal government would continue stimulative fiscal policy until the economy rebounds. This support may or may not be a “stimulus package” along the lines of the American Recovery and Reinvestment Act of 2009. Stimulus is more likely to come in the form of continued unemployment benefits, infrastructure spending, and other forms of support. The CEFC forecast is not dependent upon the passage of any particular legislation or stimulus; rather, the forecast reflects the Commission’s best assessment of the generally expansive fiscal policy likely to continue over the coming year.

The revised forecast expects employment loss to bottom out in the second quarter of 2010, with a modest recovery beginning in mid-2010. Employment growth in the third quarter of 2009 was slightly worse than expected, and the fourth quarter of 2009 was revised downwards from the November forecast. The Commission is projecting continued losses in Maine non-farm wage and salary employment in 2009 and 2010 (-2.9% and -1.3% respectively, on an annual average year-over-year basis), followed by a recovery period starting in mid-2010. It is possible that the unemployment rate may continue to rise even as jobs are being created as people who had become discouraged and left the labor force during the recession begin searching for jobs again.

The Commission believes that wages and salaries in Maine declined in 2009 based on data from the Maine Department of Labor and Maine Revenue Services, and thus total personal income will also have declined in 2009. The Commission believes that data from the Bureau of Economic Analysis showing growth in wages and salaries beginning in the second quarter will be revised downward and so has chosen not to incorporate the BEA data into the current forecast. The Commission projects growth in personal income in Maine in 2010. Personal income typically recovers before employment growth occurs as businesses increase hours, end furloughs, and reinstate overtime before hiring new employees. Steep declines in wages and

salaries and proprietors' income during the first quarter of 2009 will result in a slight decline in personal income over the year, followed by a weak recovery through 2010.

Quarterly personal income forecasts were revised upwards from the fourth quarter of 2009 through all four quarters of 2010, with the third quarter of 2009 revised downwards. The annual forecast was revised upwards in 2009 and 2010 (from -0.6% to -0.4% and 1.2% to 1.5%, respectively). The forecast for growth was reduced slightly in 2011, 2012, and 2013.

The growth in transfer payments (which includes unemployment insurance and medical benefits) will offset losses in wage and salary income in 2010, resulting in a small positive change in personal income even while wage and salary income falls.

The forecast for wage and salary income growth was left largely unchanged, with 2009 revised upwards from -4.7% to -4.1%. Wage and salary income growth is projected to be -0.4% in 2010 before rising to 2.5% growth in 2011. The forecast for other labor income was also increased for 2009 (from 0.5% to 1.0%).

Non-farm proprietors' income for 2010 was revised upwards, from 0.9% to 1.6%. The forecast for dividends, interest, and rent was also revised upwards, from -3.5% in 2009 to -2.9% and from 1.5% to 2.0% in 2010. As interest rates rise and the real estate market recovers, the forecast for dividends, interest, and rent is expected to pick up in 2012 and 2013, with growth rates of 6.0% for each year, although 2013 was revised downwards from 7.0% in the previous forecast.

The Commission left its forecast largely untouched for the Consumer Price Index (CPI), a measure of household inflation, revising 2009 upwards (from -0.5% to -0.4%). In previous recessions, income growth has been held up by inflation, but during this recession incomes have not had this boost. For example, there was no cost-of-living adjustment for social security in 2009 because of the decline in the CPI.

The following two pages provide the full annual forecast and the quarterly forecast for key indicators.

Maine Consensus Economic Forecasting Commission

February 2010 Forecast

	Annual History		Annual Forecast				
	2007	2008	2009	2010	2011	2012	2013
CPI-U* (Annual Change)	2.8%	3.8%	-0.4%	1.7%	2.0%	2.1%	2.0%
Maine Unemployment Rate**	4.6%	5.4%	8.3%	9.3%	9.4%	7.3%	6.0%
3-Month Treasury Bill Rate**	4.4%	1.4%	0.1%	0.4%	2.0%	3.7%	4.2%
10-Year Treasury Note Rate**	4.6%	3.7%	3.3%	4.2%	5.1%	5.6%	4.9%
Maine Wage & Salary Employment*	617.8	615.8	597.7	590.1	597.2	610.3	622.5
Natural Resources	2.7	2.5	2.3	2.3	2.3	2.4	2.4
Construction	30.8	29.3	25.9	24.1	24.0	24.1	24.6
Manufacturing	59.1	58.9	53.5	52.6	53.7	54.2	54.6
Trade/Trans./Public Utils.	126.4	124.5	118.8	115.5	116.1	117.7	119.4
Information	11.3	10.8	10.2	9.8	9.8	9.9	10.1
Financial Activities	33.3	32.6	31.7	31.4	31.8	32.6	33.2
Prof. & Business Services	53.6	55.9	55.3	54.7	56.5	58.7	60.4
Education & Health Services	116.1	117.6	119.2	120.7	123.6	127.7	132.0
Leisure & Hospitality Services	60.1	59.7	58.2	57.5	59.2	61.6	63.4
Other Services	19.9	19.9	19.4	19.0	19.0	19.2	19.5
Government	104.3	104.1	103.0	102.5	101.3	102.3	103.1
Agricultural Employment	17.6	17.8	16.5	16.7	16.9	16.9	16.9
Maine Wage & Salary Employment*	0.5%	-0.3%	-2.9%	-1.3%	1.2%	2.2%	2.0%
Natural Resources	-1.8%	-7.1%	-8.3%	-0.2%	2.2%	2.9%	1.2%
Construction	-1.6%	-5.0%	-11.5%	-7.1%	-0.3%	0.6%	1.8%
Manufacturing	-1.6%	-0.3%	-9.1%	-1.7%	2.0%	1.0%	0.8%
Trade/Trans./Public Utils.	0.6%	-1.5%	-4.5%	-2.8%	0.5%	1.4%	1.4%
Information	0.7%	-4.3%	-5.9%	-3.7%	-0.4%	1.6%	1.6%
Financial Activities	-1.0%	-2.0%	-2.8%	-1.0%	1.4%	2.4%	2.0%
Prof. & Business Services	3.0%	4.4%	-1.1%	-1.1%	3.2%	4.0%	2.8%
Education & Health Services	1.8%	1.4%	1.3%	1.3%	2.4%	3.3%	3.4%
Leisure & Hospitality Services	0.4%	-0.6%	-2.5%	-1.2%	2.9%	4.0%	3.0%
Other Services	0.9%	-0.1%	-2.3%	-2.3%	0.0%	1.0%	1.7%
Government	-0.1%	-0.2%	-1.0%	-0.5%	-1.2%	1.0%	0.8%
Agricultural Employment	-2.2%	1.1%	-7.3%	1.2%	1.2%	0.0%	0.0%
	2007	2008	2009	2010	2011	2012	2013
Personal Income*	46,142.1	47,994.1	47,813.3	48,545.6	50,001.9	52,002.0	54,394.1
Wage & Salary Disbursements*	23,039.0	23,783.1	22,798.6	22,714.9	23,282.8	24,190.8	25,376.2
Supplements to Wages & Salaries*	5,641.0	5,817.9	5,873.5	6,056.1	6,256.0	6,506.2	6,831.5
Non-Farm Proprietors' Income*	4,115.6	4,000.5	3,757.8	3,819.5	3,995.2	4,194.9	4,383.7
Farm Proprietors' Income	80.4	66.2	86.7	84.1	87.1	90.1	93.3
Dividends, Interest, & Rent*	7,442.2	7,586.9	7,368.9	7,517.5	7,810.7	8,279.4	8,776.1
Dividends	2,609.9	2,313.1	2,081.8	2,069.3	2,129.4	2,244.3	2,365.5
Interest	4,237.8	4,388.8	4,158.4	4,237.4	4,466.2	4,814.6	5,185.3
Rent	594.5	884.9	1,128.0	1,210.5	1,216.0	1,221.1	1,226.3
Transfer Payments*	8,733.8	9,765.3	11,043.3	11,540.3	11,886.5	12,243.1	12,696.1
Less: Contributions to Social Ins.	3,750.4	3,882.0	3,851.0	3,927.2	4,056.8	4,243.5	4,505.7
Residence Adjustment	840.5	856.3	737.3	749.6	766.7	787.2	815.2
Personal Income*	4.1%	4.0%	-0.4%	1.5%	3.0%	4.0%	4.6%
Wage & Salary Disbursements*	4.3%	3.2%	-4.1%	-0.4%	2.5%	3.9%	4.9%
Supplements to Wages & Salaries*	2.8%	3.1%	1.0%	3.1%	3.3%	4.0%	5.0%
Non-Farm Proprietors' Income*	-2.0%	-2.8%	-6.1%	1.6%	4.6%	5.0%	4.5%
Farm Proprietors' Income	3.2%	-17.7%	31.0%	-3.1%	3.6%	3.5%	3.5%
Dividends, Interest, & Rent*	6.9%	1.9%	-2.9%	2.0%	3.9%	6.0%	6.0%
Dividends	10.2%	-11.4%	-10.0%	-0.6%	2.9%	5.4%	5.4%
Interest	6.6%	3.6%	-5.3%	1.9%	5.4%	7.8%	7.7%
Rent	-3.7%	48.8%	27.5%	7.3%	0.4%	0.4%	0.4%
Transfer Payments*	5.7%	11.8%	13.1%	4.5%	3.0%	3.0%	3.7%
Less: Contributions to Social Ins.	4.4%	3.5%	-0.8%	2.0%	3.3%	4.6%	6.2%
Residence Adjustment	4.0%	1.9%	-13.9%	1.7%	2.3%	2.7%	3.6%

*CEFC Forecast

**Maine Unemployment Rate and 3-month Treasury Bill and 10-year Treasury Bond rates from Moody's Economy.com - January 2010

Remaining lines derived from the CEFC forecast by CEFC staff and reviewed by the CEFC.

Maine Consensus Economic Forecasting Commission

February 2010 Forecast

Seasonally adjusted, annualized, quarter-to-quarter growth rates

	Quarterly History			Quarterly Forecast				
	2009Q1	2009Q2	2009Q3	2009Q4	2010Q1	2010Q2	2010Q3	2010Q4
CPI-U (Percent Change)*	-2.0%	4.3%	2.7%	0.8%	1.6%	1.1%	1.9%	1.7%
Maine Wage & Salary Employment	605.0	598.4	595.0	591.6	589.7	589.7	589.8	590.6
Maine Wage & Salary Employment (Percent Change)	-1.7%	-4.3%	-2.3%	-2.3%	-1.3%	0.0%	0.1%	0.5%
Personal Income	47,451.1	47,884.1	47,914.0	48,009.5	48,224.1	48,404.0	48,644.2	48,957.4
Personal Income (Percent Change)	-6.7%	3.7%	0.3%	0.8%	1.8%	1.5%	2.0%	2.6%

* Not Seasonally Adjusted

TABLE I-A
Consensus Economic Forecasting Commission

Comparison of November 2009 and February 2010 Economic Forecasts

<u>Calendar Years</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>
• Wage & Salary Employment (Annual Percentage Change)						
> Consensus 11/2009	-0.3%	-2.9%	-1.2%	1.2%	2.2%	2.0%
> Consensus 02/2010	-0.3%	-2.9%	-1.3%	1.2%	2.2%	2.0%
Difference	0.0%	0.0%	-0.1%	0.0%	0.0%	0.0%
• Personal Income (Annual Percentage Change)						
> Consensus 11/2009	4.0%	-0.6%	1.2%	3.2%	4.4%	4.8%
> Consensus 02/2010	4.0%	-0.4%	1.5%	3.0%	4.0%	4.6%
Difference	0.0%	0.2%	0.3%	-0.2%	-0.4%	-0.2%
Major Components of Personal Income						
Wage and Salary Disbursements						
> Consensus 11/2009	3.2%	-4.7%	-0.4%	2.5%	3.9%	4.9%
> Consensus 02/2010	3.2%	-4.1%	-0.4%	2.5%	3.9%	4.9%
Difference	0.0%	0.6%	0.0%	0.0%	0.0%	0.0%
Supplements to Wages and Salaries						
> Consensus 11/2009	3.1%	0.5%	3.1%	3.3%	4.0%	5.2%
> Consensus 02/2010	3.1%	1.0%	3.1%	3.3%	4.0%	5.0%
Difference	0.0%	0.5%	0.0%	0.0%	0.0%	-0.2%
Non-Farm Proprietors' Income						
> Consensus 11/2009	-2.8%	-6.1%	0.9%	4.6%	5.0%	4.5%
> Consensus 02/2010	-2.8%	-6.1%	1.6%	4.6%	5.0%	4.5%
Difference	0.0%	0.0%	0.7%	0.0%	0.0%	0.0%
Dividends, Interest and Rent						
> Consensus 11/2009	1.9%	-3.5%	1.5%	3.9%	6.0%	7.0%
> Consensus 02/2010	1.9%	-2.9%	2.0%	3.9%	6.0%	6.0%
Difference	0.0%	0.6%	0.5%	0.0%	0.0%	-1.0%
Transfer Payments						
> Consensus 11/2009	11.8%	13.5%	3.6%	4.0%	4.7%	3.7%
> Consensus 02/2010	11.8%	13.1%	4.5%	3.0%	3.0%	3.7%
Difference	0.0%	-0.4%	0.9%	-1.0%	-1.7%	0.0%
• Consumer Price Index (Annual Percentage Change)						
> Consensus 11/2009	3.8	-0.5	1.7	2.0	2.1	2.0
> Consensus 02/2010	3.8	-0.4	1.7	2.0	2.1	2.0
Difference	0.0	0.1	0.0	0.0	0.0	0.0

**Table I-B
Maine Resident - Net Capital Gains**

<u>Tax Year</u>	<u>Capital Gains Realizations</u>	<u>Capital Gains Realizations</u>	<u>Capital Gains Tax Liability</u>	<u>Capital Gains Tax Liability</u>	<u>Capital Gains % of Resident Tax Liability</u>	<u>Resident Income Tax Liability</u>
	<u>(\$ Millions)</u>	<u>Annual % Change</u>	<u>(\$ Millions)</u>	<u>Annual % Change</u>		
1995	\$551.7		\$38.3		6.2%	\$620.1
1996	\$799.7	45.0%	\$57.3	49.6%	8.4%	\$682.2
1997	\$1,218.7	52.4%	\$104.5	82.4%	13.6%	\$771.1
1998	\$1,551.0	27.3%	\$120.0	14.8%	13.9%	\$861.4
1999	\$1,867.2	20.4%	\$141.7	18.1%	15.5%	\$916.7
2000	\$2,360.4	26.4%	\$179.6	26.7%	17.3%	\$1,038.8
2001	\$1,079.3	-54.3%	\$74.1	-58.7%	7.6%	\$970.9
2002	\$908.8	-15.8%	\$59.1	-20.3%	6.1%	\$971.7
2003	\$1,069.4	17.7%	\$69.4	17.4%	6.8%	\$1,020.8
2004	\$1,526.9	42.8%	\$104.9	51.2%	9.2%	\$1,146.0
2005	\$1,960.3	28.4%	\$137.0	30.6%	11.3%	\$1,208.7
2006	\$2,280.2	16.3%	\$162.5	18.6%	12.6%	\$1,289.1
2007	\$2,470.3	8.3%	\$177.9	9.5%	13.0%	\$1,369.6
2008*	\$1,010.4	-59.1%	\$64.4	-63.8%	5.0%	\$1,279.5
2009*	\$960.1	-5.0%	\$60.6	-5.8%	5.2%	\$1,170.9
2010*	\$1,027.3	7.0%	\$65.9	8.7%	5.6%	\$1,182.7
2011*	\$1,098.9	7.0%	\$71.1	7.9%	6.0%	\$1,192.7
2012*	\$1,175.9	7.0%	\$77.0	8.3%	6.2%	\$1,248.7
2013*	\$1,258.0	7.0%	\$82.1	6.6%	6.2%	\$1,328.2

* Represents Projections

Incremental Difference between December 2009 and March 2010 Forecasts

2008*	\$0.1		\$0.3			\$10.7
2009*	\$0.3		\$0.1			\$22.3
2010*	\$0.3		\$0.7			\$14.2
2011*	(\$0.0)		\$1.4			(\$18.8)
2012*	(\$0.1)		\$1.5			\$2.9
2013*	(\$0.3)		\$0.3			\$18.7

Table I-C
Corporate Profit Growth (Percentage Annual Change)

	2008	2009	2010	2011	2012	2013
Dec 2009 Forecast - Economy.com	-17.6%	-9.4%	3.1%	7.8%	12.6%	6.7%
March 2010 Forecast - Economy.com	-17.6%	-4.0%	8.3%	6.3%	12.6%	7.3%

Table I-D
Oil Price Assumptions
(West Texas Intermediate - Price per barrel - Calendar Year Average)

	2008	2009	2010	2011	2012	2013
Dec 2009 Forecast - Economy.com	\$100.85	\$61.00	\$75.90	\$87.50	\$89.40	\$90.20
March 2010 Forecast - Economy.com	\$99.60	\$61.70	\$77.10	\$87.50	\$89.40	\$90.20

Table I-E
Personal Saving Rate
(SAAR) for United States

	2008	2009	2010	2011	2012	2013
Dec 2009 Forecast - Economy.com	2.7%	3.8%	4.2%	5.3%	5.3%	5.4%
March 2010 Forecast - Economy.com	2.7%	4.4%	4.8%	5.8%	5.5%	5.5%

Table I-F
Summary of Legislative Changes
124th Legislature, 2nd Regular Session
Enacted Laws Reflected in the Base before March 2010 Forecast
General Fund

	FY10	FY11	FY12	FY13
Sales and Use Tax	\$0	\$0	\$0	\$0
Service Provider Tax	\$0	\$0	\$0	\$0
Individual Income Tax	\$0	\$0	\$0	\$0
Corporate Income Tax	\$0	\$0	\$0	\$0
Cigarette and Tobacco Tax	\$0	\$0	\$0	\$0
Insurance Companies Tax	\$0	\$0	\$0	\$0
Estate Tax	\$0	\$0	\$0	\$0
Other Taxes and Fees	\$1,325,369	\$1,659,938	\$1,901,355	\$776,967
Fines, Forfeits and Penalties	\$0	\$0	\$0	\$0
Investment Earnings	\$0	\$0	\$0	\$0
Lottery Transfers	\$0	\$0	\$0	\$0
Tax Relief Program Transfers			\$0	\$0
Revenue Sharing Transfers	\$624,651	\$9,311	\$0	\$0
Other Revenue	\$17,000	(\$3,879,691)	\$132,000	\$132,000
Totals	\$1,967,020	(\$2,210,442)	\$2,033,355	\$908,967

Highway Fund

	FY10	FY11	FY12	FY13
Fuel Taxes	\$0	\$0	\$0	\$0
Motor Vehicle Reg. & Fees	\$0	\$0	\$0	\$0
Inspection Fees	\$0	\$0	\$0	\$0
Fines	\$0	\$0	\$0	\$0
Investment Earnings	\$0	\$0	\$0	\$0
Other Revenue	\$0	\$0	\$0	\$0
Totals	\$0	\$0	\$0	\$0

Fund for a Healthy Maine

	FY10	FY11	FY12	FY13
Tobacco Settlement Payments	\$0	\$0	\$0	\$0
Racino Revenue	(\$776,923)	(\$882,971)	(\$1,124,388)	\$0
Investment Earnings	\$0	\$0	\$0	\$0
Other Revenue	\$0	\$0	\$0	\$0
Totals	(\$776,923)	(\$882,971)	(\$1,124,388)	\$0

Includes the following laws:

- PL 2009, c. 462 (LD 1668) An Act To Implement the Recommendations of the Initiative To Streamline State Government and To Make Other Necessary Changes to Law
- PL 2009, c. 468 (LD 1753) An Act To Adjust the Milk Handling Fee
- PL 2009, c. 467 (LD 1758) An Act To Implement the Recommendations of the Task Force on the Sustainability of the Dairy Industry in Maine



General Fund

Preliminary Recommendations **And Summary**

General Fund Summary

	FY09 Actual	FY10	FY11	FY12	FY13
Current Forecast	\$2,811,368,295	\$2,649,211,742	\$2,721,503,989	\$2,776,628,302	\$2,889,913,034
Annual % Growth	-9.0%	-5.8%	2.7%	2.0%	4.1%
Net Increase (Decrease)		\$29,817,638	\$21,158,388	\$2,336,418	\$7,111,403
Revised Forecast	\$2,811,368,295	\$2,679,029,380	\$2,742,662,377	\$2,778,964,720	\$2,897,024,437
Annual % Growth	-9.0%	-4.7%	2.4%	1.3%	4.2%
Summary of Revenue Revisions by Major Revenue Category					
Sales and Use Tax		(\$13,814,276)	(\$16,994,778)	(\$19,111,598)	(\$20,938,394)
Individual Income Tax		\$13,400,000	\$2,000,000	(\$14,000,000)	(\$3,500,000)
Corporate Income Tax		\$29,672,794	\$36,678,367	\$35,897,336	\$32,397,422
Other Taxes and Fees		\$231,930	(\$499,178)	(\$1,232,505)	(\$1,511,772)
Fines, Forfeits and Penalties		\$651,875	\$240,000	\$240,000	\$240,000
Income from Investments		\$295,664	(\$577,445)	(\$577,445)	(\$577,445)
Transfer to Tax Relief Programs		(\$500,000)	\$0	\$0	\$0
Transfer to Municipal Rev. Sharing		(\$1,223,365)	(\$1,128,368)	(\$274,489)	(\$384,027)
Other Revenues		\$1,103,016	\$1,439,790	\$1,395,119	\$1,385,619
Total Revisions - Increase (Decrease)		\$29,817,638	\$21,158,388	\$2,336,418	\$7,111,403

Other Taxes and Fees D:					
- Prop. Tax - Unorganized Territory		(\$152,793)	(\$282,779)	(\$291,824)	(\$359,424)
- Liquor Taxes and Fees		(\$694,500)	(\$854,500)	(\$854,500)	(\$854,500)
- Finance Industry Fees		\$109,950	\$0	\$0	\$0
- Milk Handling Fee		\$595,773	\$375,476	(\$139,615)	(\$139,615)
- Parimutuel and Gaming Revenue		\$342,500	\$262,625	\$53,434	(\$158,233)
- Other Miscellaneous Taxes and Fees		\$31,000	\$0	\$0	\$0
Other Revenue Detail:					
- Liquor Sales and Operations		(\$580,511)	\$0	\$0	\$0
- Targeted Case Management (HHS)		\$464,371	\$0	\$0	\$0
- State Cost Allocation Program		\$27,625	\$47,521	\$0	\$0
- Tourism Transfer		\$14,725	\$6,650	\$9,500	\$0
- Other Miscellaneous Revenue		\$1,176,806	\$1,385,619	\$1,385,619	\$1,385,619

GENERAL FUND REVENUE

REVENUE FORECASTING COMMITTEE RECOMMENDATIONS - MARCH 2010

Source	FY05 Actual	% Chg.	FY06 Actual	% Chg.	FY07 Actual	% Chg.	FY08 Actual	% Chg.	FY09 Actual	% Chg.	FY09 Budget	FY09 Variance	% Var.
Sales and Use Tax	896,576,322	-2.3%	946,174,276	5.5%	971,455,721	2.7%	983,057,278	1.2%	921,823,720	-6.2%	929,698,051	(7,874,331)	-0.8%
Service Provider Tax	44,645,517	N/A	47,028,430	5.3%	49,400,532	5.0%	52,100,664	5.5%	52,812,595	1.4%	53,452,742	(640,147)	-1.2%
Individual Income Tax	1,296,255,557	12.1%	1,364,368,543	5.3%	1,464,928,346	7.4%	1,558,032,961	6.4%	1,365,437,729	-12.4%	1,407,015,385	(41,577,656)	-3.0%
Corporate Income Tax	135,862,913	21.7%	188,015,558	38.4%	183,851,533	-2.2%	184,514,568	0.4%	143,085,966	-22.5%	148,940,000	(5,854,034)	-3.9%
Cigarette and Tobacco Tax	96,350,704	-0.3%	156,951,370	62.9%	158,953,466	1.3%	150,499,432	-5.3%	144,424,712	-4.0%	143,213,844	1,210,868	0.8%
Insurance Companies Tax	75,669,053	4.8%	76,065,864	0.5%	74,452,542	-2.1%	72,292,532	-2.9%	79,770,431	10.3%	71,978,985	7,791,446	10.8%
Estate Tax	32,255,727	0.6%	75,330,514	133.5%	54,820,038	-27.2%	39,890,577	-27.2%	31,819,188	-20.2%	34,335,010	(2,515,822)	-7.3%
Other Taxes and Fees *	137,247,024	8.7%	142,539,230	3.9%	143,921,436	1.0%	140,215,511	-2.6%	148,909,575	6.2%	146,706,453	2,203,122	1.5%
Fines, Forfeits and Penalties	35,506,972	-7.1%	37,781,055	6.4%	41,415,132	9.6%	44,465,534	7.4%	44,024,462	-1.0%	44,106,626	(82,164)	-0.2%
Income from Investments	5,854,625	153.4%	8,271,869	41.3%	1,215,836	-85.3%	1,074,143	-11.7%	1,100,129	2.4%	1,154,221	(54,092)	-4.7%
Transfer from Lottery Commission	49,328,102	19.5%	50,879,647	3.1%	50,624,741	-0.5%	49,491,086	-2.2%	49,839,434	0.7%	49,549,250	290,184	0.6%
Transfers to Tax Relief Programs *	(26,030,227)	N/A	(109,861,880)	-322.1%	(110,993,852)	-1.0%	(114,564,757)	-3.2%	(122,931,820)	-7.3%	(125,032,395)	2,100,575	-1.7%
Transfer to Municipal Rev. Sharing	(119,712,814)	-7.4%	(124,222,180)	-3.8%	(130,490,756)	-5.0%	(135,820,175)	-4.1%	(102,160,745)	24.8%	(103,412,337)	1,251,592	-1.2%
Other Revenue *	131,035,578	-34.6%	72,503,389	-44.7%	66,040,674	-8.9%	62,569,638	-5.3%	53,412,918	-14.6%	53,057,313	355,605	0.7%
Total - General Fund Revenue	2,790,845,053	4.0%	2,931,825,687	5.1%	3,019,595,389	3.0%	3,087,818,992	2.3%	2,811,368,295	-9.0%	2,854,763,148	(43,394,853)	-1.5%

* Additional detail provided on pages 4, 5 and 6

GENERAL FUND REVENUE

REVENUE FORECASTING COMMITTEE RECOMMENDATIONS - MARCH 2010

Source	FY10 Budget	% Chg.	Recom. Chg.	FY10 Revised	% Chg.	FY11 Budget	% Chg.	Recom. Chg.	FY11 Revised	% Chg.
Sales and Use Tax	897,654,270	-2.6%	(13,814,276)	883,839,994	-4.1%	921,771,840	2.7%	(16,994,778)	904,777,062	2.4%
Service Provider Tax	55,590,852	5.3%	0	55,590,852	5.3%	57,814,486	4.0%	0	57,814,486	4.0%
Individual Income Tax	1,277,980,000	-6.4%	13,400,000	1,291,380,000	-5.4%	1,314,040,000	2.8%	2,000,000	1,316,040,000	1.9%
Corporate Income Tax	118,045,922	-17.5%	29,672,794	147,718,716	3.2%	119,108,335	0.9%	36,678,367	155,786,702	5.5%
Cigarette and Tobacco Tax	140,139,902	-3.0%	0	140,139,902	-3.0%	137,744,579	-1.7%	0	137,744,579	-1.7%
Insurance Companies Tax	71,985,000	-9.8%	0	71,985,000	-9.8%	71,990,000	0.0%	0	71,990,000	0.0%
Estate Tax	29,593,253	-7.0%	0	29,593,253	-7.0%	31,739,004	7.3%	0	31,739,004	7.3%
Other Taxes and Fees *	148,576,900	-0.2%	231,930	148,808,830	-0.1%	143,878,351	-3.2%	(499,178)	143,379,173	-3.6%
Fines, Forfeits and Penalties	32,201,846	-26.9%	651,875	32,853,721	-25.4%	30,576,261	-5.0%	240,000	30,816,261	-6.2%
Income from Investments	(192,418)	-117.5%	295,664	103,246	-90.6%	852,490	543.0%	(577,445)	275,045	166.4%
Transfer from Lottery Commission	49,534,250	-0.6%	0	49,534,250	-0.6%	50,534,250	2.0%	0	50,534,250	2.0%
Transfers to Tax Relief Programs *	(112,059,862)	8.8%	(500,000)	(112,559,862)	8.4%	(112,587,945)	-0.5%	0	(112,587,945)	0.0%
Transfer to Municipal Rev. Sharing	(100,263,777)	1.9%	(1,223,365)	(101,487,142)	0.7%	(97,393,499)	2.9%	(1,128,368)	(98,521,867)	2.9%
Other Revenue *	40,425,604	-24.3%	1,103,016	41,528,620	-22.2%	51,435,837	27.2%	1,439,790	52,875,627	27.3%
Total - General Fund Revenue	2,649,211,742	-5.8%	29,817,638	2,679,029,380	-4.7%	2,721,503,989	2.7%	21,158,388	2,742,662,377	2.4%
								50,976,026		

* Additional detail provided on pages 4, 5 and 6

GENERAL FUND REVENUE

REVENUE FORECASTING COMMITTEE RECOMMENDATIONS - MARCH 2010

Source	FY12 Budget	% Chg.	Recom. Chg.	FY12 Revised	% Chg.	FY13 Budget	% Chg.	Recom. Chg.	FY13 Revised	% Chg.
Sales and Use Tax	964,514,427	4.6%	(19,111,598)	945,402,829	4.5%	1,013,823,850	5.1%	(20,938,394)	992,885,456	5.0%
Service Provider Tax	59,555,680	3.0%	0	59,555,680	3.0%	61,840,807	3.8%	0	61,840,807	3.8%
Individual Income Tax	1,362,800,000	3.7%	(14,000,000)	1,348,800,000	2.5%	1,407,600,000	3.3%	(3,500,000)	1,404,100,000	4.1%
Corporate Income Tax	132,091,144	10.9%	35,897,336	167,988,480	7.8%	149,262,992	13.0%	32,397,422	181,660,414	8.1%
Cigarette and Tobacco Tax	134,901,044	-2.1%	0	134,901,044	-2.1%	132,580,387	-1.7%	0	132,580,387	-1.7%
Insurance Companies Tax	71,990,000	0.0%	0	71,990,000	0.0%	71,990,000	0.0%	0	71,990,000	0.0%
Estate Tax	36,478,327	14.9%	0	36,478,327	14.9%	41,232,832	13.0%	0	41,232,832	13.0%
Other Taxes and Fees *	143,044,267	-0.6%	(1,232,505)	141,811,762	-1.1%	143,690,032	0.5%	(1,511,772)	142,178,260	0.3%
Fines, Forfeits and Penalties	30,591,649	0.1%	240,000	30,831,649	0.0%	30,610,149	0.1%	240,000	30,850,149	0.1%
Income from Investments	852,490	0.0%	(577,445)	275,045	0.0%	852,490	0.0%	(577,445)	275,045	0.0%
Transfer from Lottery Commission	50,534,250	0.0%	0	50,534,250	0.0%	50,534,250	0.0%	0	50,534,250	0.0%
Transfers to Tax Relief Programs *	(127,484,977)	-13.2%	0	(127,484,977)	-13.2%	(124,682,298)	2.2%	0	(124,682,298)	2.2%
Transfer to Municipal Rev. Sharing	(128,126,240)	-31.6%	(274,489)	(128,400,729)	-30.3%	(134,230,534)	-4.8%	(384,027)	(134,614,561)	-4.8%
Other Revenue *	44,886,241	-12.7%	1,395,119	46,281,360	-12.5%	44,808,077	-0.2%	1,385,619	46,193,696	-0.2%
Total - General Fund Revenue	2,776,628,302	2.0%	2,336,418	2,778,964,720	1.3%	2,889,913,034	4.1%	7,111,403	2,897,024,437	4.2%
								9,447,821		

* Additional detail provided on pages 4, 5 and 6

GENERAL FUND REVENUE

REVENUE FORECASTING COMMITTEE RECOMMENDATIONS - MARCH 2010

Source	FY05 Actual	% Chg.	FY06 Actual	% Chg.	FY07 Actual	% Chg.	FY08 Actual	% Chg.	FY09 Actual	% Chg.	FY09 Budget	FY09 Variance	% Var.
Detail of Other Taxes and Fees:													
- Prop. Tax - Unorganized Territory	10,622,666	-0.8%	11,559,305	8.8%	11,376,293	-1.6%	12,217,081	7.4%	12,633,755	3.4%	12,969,540	(335,785)	-2.6%
- Real Estate Transfer Tax	24,113,439	8.6%	24,595,580	2.0%	22,206,638	-9.7%	17,465,240	-21.4%	17,184,746	-1.6%	17,663,662	(478,916)	-2.7%
- Liquor Taxes and Fees	17,432,377	-0.3%	18,814,733	7.9%	20,283,406	7.8%	20,673,308	1.9%	20,844,377	0.8%	20,268,674	575,703	2.8%
- Corporation Fees & Licenses	6,884,833	52.1%	7,710,325	12.0%	7,935,294	2.9%	7,969,156	0.4%	7,931,072	-0.5%	8,451,771	(520,699)	-6.2%
- Public Utilities Tax	25,403,214	-9.2%	20,627,030	-18.8%	16,317,029	-20.9%	16,858,472	3.3%	19,536,483	15.9%	18,405,029	1,131,454	6.1%
- Finance Industry Fees	18,641,800	94.7%	20,471,110	9.8%	22,004,030	7.5%	23,638,820	7.4%	23,901,210	1.1%	22,983,550	917,660	4.0%
- Milk Handling Fee	0	N/A	1,867,527	N/A	2,561,972	37.2%	631,997	-75.3%	6,605,226	945.1%	6,610,817	(5,591)	-0.1%
- Parimutuel and Gaming Revenue	1,362,611	31.5%	5,262,230	286.2%	8,607,317	63.6%	8,384,464	-2.6%	8,730,346	4.1%	8,500,624	229,722	2.7%
- Boat, ATV and Snowmobile Fees	4,148,936	4.4%	3,477,043	-16.2%	4,162,079	19.7%	4,295,524	3.2%	4,262,523	-0.8%	3,711,323	551,200	14.9%
- Hunting and Fishing License Fees	16,691,165	-1.2%	16,840,079	0.9%	16,401,841	-2.6%	15,683,316	-4.4%	15,378,849	-1.9%	15,999,867	(621,018)	-3.9%
- Other Miscellaneous Taxes and Fees	11,945,985	0.3%	11,314,268	-5.3%	12,065,538	6.6%	12,398,134	2.8%	11,900,988	-4.0%	11,141,596	759,392	6.8%
Subtotal - Other Taxes and Fees	137,247,024	8.7%	142,539,230	3.9%	143,921,436	1.0%	140,215,511	-2.6%	148,909,575	6.2%	146,706,453	2,203,122	1.5%
Detail of Other Revenue:													
- Liquor Sales and Operations	49,845,027	-51.2%	2,560,044	-94.9%	4,440,935	73.5%	5,561,666	25.2%	6,220,864	11.9%	6,218,031	2,833	0.0%
- Targeted Case Management (HHS)	34,518,055	-0.7%	25,687,188	-25.6%	12,834,382	-50.0%	12,157,093	-5.3%	13,946,371	14.7%	14,491,922	(545,551)	-3.8%
- State Cost Allocation Program	12,891,574	23.5%	13,281,561	3.0%	15,428,622	16.2%	16,289,386	5.6%	16,104,670	-1.1%	16,298,039	(193,369)	-1.2%
- Unclaimed Property Transfer	10,000,000	-40.3%	14,880,517	48.8%	10,499,528	-29.4%	11,114,735	5.9%	13,212,409	18.9%	11,683,420	1,528,989	13.1%
- Tourism Transfer	(7,554,190)	-4.7%	(7,762,689)	-2.8%	(8,221,338)	-5.9%	(8,708,437)	-5.9%	(9,068,407)	-4.1%	(9,068,407)	0	0.0%
- Transfer to Maine Milk Pool	0	N/A	(2,616,160)	N/A	(10,158,802)	-288.3%	(1,078,425)	89.4%	(11,810,960)	-995.2%	(11,811,000)	40	0.0%
- Transfer to STAR Transportation Fund	0	N/A	0	N/A	0	N/A	0	N/A	0	N/A	0	0	N/A
- Other Miscellaneous Revenue	31,335,111	-28.0%	26,472,928	-15.5%	41,217,346	55.7%	27,233,620	-33.9%	24,807,971	-8.9%	25,245,308	(437,337)	-1.7%
Subtotal - Other Revenue	131,035,578	-34.6%	72,503,389	-44.7%	66,040,674	-8.9%	62,569,638	-5.3%	53,412,918	-14.6%	53,057,313	355,605	0.7%
Detail of Transfers to Tax Relief Programs:													
- Maine Resident Property Tax Program	(26,030,227)	N/A	(42,796,070)	-64.4%	(44,440,759)	-3.8%	(46,689,380)	-5.1%	(48,751,672)	-4.4%	(48,202,400)	(549,272)	98.8%
- BETR - Business Equipment Tax Reimb.	0	N/A	(67,065,810)	N/A	(66,553,092)	0.8%	(67,875,376)	-2.0%	(66,009,487)	2.7%	(68,559,334)	2,549,847	103.8%
- BETE - Municipal Bus. Equip. Tax Reimb.	0	N/A	0	N/A	0	N/A	0	N/A	(8,170,661)	N/A	(8,270,661)	100,000	N/A
Subtotal - Tax Relief Transfers	(26,030,227)	N/A	(109,861,880)	-322.1%	(110,993,852)	-1.0%	(114,564,757)	-3.2%	(122,931,820)	-7.3%	(125,032,395)	2,100,575	101.8%
IF&W Total Revenue ***	21,817,659	-0.4%	21,530,955	-1.3%	21,663,828	0.6%	20,965,692	-3.2%	20,579,500	-1.8%	21,015,834	(436,334)	-102.1%

*** IF&W Revenue is a component of the Other Revenue line but is not included in the Detail of Other Revenue because it includes Other Revenue classified above.

GENERAL FUND REVENUE

REVENUE FORECASTING COMMITTEE RECOMMENDATIONS - MARCH 2010

Source	FY10 Budget	% Chg.	Recom. Chg.	FY10 Revised	% Chg.	FY11 Budget	% Chg.	Recom. Chg.	FY11 Revised	% Chg.
* Detail of Other Taxes and Fees:										
- Prop. Tax - Unorganized Territory	14,758,721	16.8%	(152,793)	14,605,928	15.6%	13,528,060	-8.3%	(282,779)	13,245,281	-9.3%
- Real Estate Transfer Tax	13,148,078	-23.5%	0	13,148,078	-23.5%	14,922,365	13.5%	0	14,922,365	13.5%
- Liquor Taxes and Fees	21,161,411	1.5%	(694,500)	20,466,911	-1.8%	21,253,693	0.4%	(854,500)	20,399,193	-0.3%
- Corporation Fees & Licenses	7,505,099	-5.4%	0	7,505,099	-5.4%	7,505,099	0.0%	0	7,505,099	0.0%
- Public Utilities Tax	16,996,988	-13.0%	0	16,996,988	-13.0%	16,775,988	-1.3%	0	16,775,988	-1.3%
- Finance Industry Fees	22,365,980	-6.4%	109,950	22,475,930	-6.0%	22,365,980	0.0%	0	22,365,980	-0.5%
- Milk Handling Fee	9,748,632	47.6%	595,773	10,344,405	56.6%	3,473,499	-64.4%	375,476	3,848,975	-62.8%
- Parimutuel and Gaming Revenue	10,076,879	15.4%	342,500	10,419,379	19.3%	10,592,965	5.1%	262,625	10,855,590	4.2%
- Boat, ATV and Snowmobile Fees	4,098,040	-3.9%	0	4,098,040	-3.9%	4,500,295	9.8%	0	4,500,295	9.8%
- Hunting and Fishing License Fees	17,042,965	10.8%	0	17,042,965	10.8%	17,420,998	2.2%	0	17,420,998	2.2%
- Other Miscellaneous Taxes and Fees	11,674,107	-1.9%	31,000	11,705,107	-1.6%	11,539,409	-1.2%	0	11,539,409	-1.4%
Subtotal - Other Taxes and Fees	148,576,900	-0.2%	231,930	148,808,830	-0.1%	143,878,351	-3.2%	(499,178)	143,379,173	-3.6%
** Detail of Other Revenue:										
- Liquor Sales and Operations	7,364,611	18.4%	(580,511)	6,784,100	9.1%	7,391,759	0.4%	0	7,391,759	9.0%
- Targeted Case Management (HHS)	20,030,976	43.6%	464,371	20,495,347	47.0%	18,097,695	-9.7%	0	18,097,695	-11.7%
- State Cost Allocation Program	15,599,389	-3.1%	27,625	15,627,014	-3.0%	16,533,703	6.0%	47,521	16,581,224	6.1%
- Unclaimed Property Transfer	2,333,420	-82.3%	0	2,333,420	-82.3%	2,333,420	0.0%	0	2,333,420	0.0%
- Tourism Transfer	(9,022,023)	0.5%	14,725	(9,007,298)	0.7%	(8,979,400)	0.5%	6,650	(8,972,750)	0.4%
- Transfer to Maine Milk Pool	(13,349,600)	-13.0%	0	(13,349,600)	-13.0%	(4,011,691)	69.9%	0	(4,011,691)	69.9%
- Transfer to STAR Transportation Fund	(3,134,861)	N/A	0	(3,134,861)	N/A	(2,946,769)	6.0%	0	(2,946,769)	6.0%
- Other Miscellaneous Revenue	20,603,692	-16.9%	1,176,806	21,780,498	-12.2%	23,017,120	11.7%	1,385,619	24,402,739	12.0%
Subtotal - Other Revenue	40,425,604	-24.3%	1,103,016	41,528,620	-22.2%	51,435,837	27.2%	1,439,790	52,875,627	27.3%
Detail of Transfers to Tax Relief Programs:										
- Maine Resident Property Tax Program	(40,500,000)	16.9%	0	(40,500,000)	16.9%	(43,500,000)	-7.4%	0	(43,500,000)	-7.4%
- BETR - Business Equipment Tax Reimb.	(56,588,138)	14.3%	(1,000,000)	(57,588,138)	12.8%	(51,543,140)	8.9%	0	(51,543,140)	10.5%
- BETE - Municipal Bus. Equip. Tax Reimb.	(14,971,724)	-83.2%	500,000	(14,471,724)	-77.1%	(17,544,805)	-17.2%	0	(17,544,805)	-21.2%
Subtotal - Tax Relief Transfers	(112,059,862)	8.8%	(500,000)	(112,559,862)	8.4%	(112,587,945)	-0.5%	0	(112,587,945)	0.0%
IF&W Total Revenue ***	22,189,917	7.8%	0	22,189,917	7.8%	23,061,115	3.9%	0	23,061,115	3.9%

*** IF&W Revenue is a component of the Other Revenue line but is not included in the Detail of Other Revenue because it includes Other Revenue classified above.

GENERAL FUND REVENUE

REVENUE FORECASTING COMMITTEE RECOMMENDATIONS - MARCH 2010

Source	FY12 Budget	% Chg.	Recom. Chg.	FY12 Revised	% Chg.	FY13 Budget	% Chg.	Recom. Chg.	FY13 Revised	% Chg.
* Detail of Other Taxes and Fees:										
- Prop. Tax - Unorganized Territory	13,992,181	3.4%	(291,824)	13,700,357	3.4%	14,473,531	3.4%	(359,424)	14,114,107	3.0%
- Real Estate Transfer Tax	13,723,377	-8.0%	0	13,723,377	-8.0%	15,245,148	11.1%	0	15,245,148	11.1%
- Liquor Taxes and Fees	21,218,857	-0.2%	(854,500)	20,364,357	-0.2%	21,252,566	0.2%	(854,500)	20,398,066	0.2%
- Corporation Fees & Licenses	7,505,099	0.0%	0	7,505,099	0.0%	7,505,099	0.0%	0	7,505,099	0.0%
- Public Utilities Tax	16,014,397	-4.5%	0	16,014,397	-4.5%	15,251,807	-4.8%	0	15,251,807	-4.8%
- Finance Industry Fees	22,365,980	0.0%	0	22,365,980	0.0%	22,365,980	0.0%	0	22,365,980	0.0%
- Milk Handling Fee	3,519,203	1.3%	(139,615)	3,379,588	-12.2%	3,519,203	0.0%	(139,615)	3,379,588	0.0%
- Parimutuel and Gaming Revenue	11,248,605	6.2%	53,434	11,302,039	4.1%	10,606,730	-5.7%	(158,233)	10,448,497	-7.6%
- Boat, ATV and Snowmobile Fees	4,500,295	0.0%	0	4,500,295	0.0%	4,500,295	0.0%	0	4,500,295	0.0%
- Hunting and Fishing License Fees	17,420,998	0.0%	0	17,420,998	0.0%	17,420,998	0.0%	0	17,420,998	0.0%
- Other Miscellaneous Taxes and Fees	11,535,275	0.0%	0	11,535,275	0.0%	11,548,675	0.1%	0	11,548,675	0.1%
Subtotal - Other Taxes and Fees	143,044,267		(1,232,505)	141,811,762	-1.1%	143,690,032	0.5%	(1,511,772)	142,178,260	0.3%
** Detail of Other Revenue:										
- Liquor Sales and Operations	7,691,759	4.1%	0	7,691,759	4.1%	7,891,759	2.6%	0	7,891,759	2.6%
- Targeted Case Management (HHS)	16,851,418	-6.9%	0	16,851,418	-6.9%	16,851,418	0.0%	0	16,851,418	0.0%
- State Cost Allocation Program	16,533,703	0.0%	0	16,533,703	-0.3%	16,533,703	0.0%	0	16,533,703	0.0%
- Unclaimed Property Transfer	2,333,420	0.0%	0	2,333,420	0.0%	2,333,420	0.0%	0	2,333,420	0.0%
- Tourism Transfer	(9,099,575)	-1.3%	9,500	(9,090,075)	-1.3%	(9,392,175)	-3.2%	0	(9,392,175)	-3.3%
- Transfer to Maine Milk Pool	(9,422,556)	-134.9%	0	(9,422,556)	-134.9%	(9,422,556)	0.0%	0	(9,422,556)	0.0%
- Transfer to STAR Transportation Fund	(2,970,343)	-0.8%	0	(2,970,343)	-0.8%	(3,000,047)	-1.0%	0	(3,000,047)	-1.0%
- Other Miscellaneous Revenue	22,968,415	-0.2%	1,385,619	24,354,034	-0.2%	23,012,555	0.2%	1,385,619	24,398,174	0.2%
Subtotal - Other Revenue	44,886,241	-12.7%	1,395,119	46,281,360	-12.5%	44,808,077	-0.2%	1,385,619	46,193,696	-0.2%
Detail of Transfers to Tax Relief Programs:										
- Maine Resident Property Tax Program	(56,000,000)	-28.7%	0	(56,000,000)	-28.7%	(57,700,000)	-3.0%	0	(57,700,000)	-3.0%
- BETR - Business Equipment Tax Reimb.	(52,052,995)	-1.0%	0	(52,052,995)	-1.0%	(46,782,583)	10.1%	0	(46,782,583)	10.1%
- BETE - Municipal Bus. Equip. Tax Reimb.	(19,431,982)	-10.8%	0	(19,431,982)	-10.8%	(20,199,715)	-4.0%	0	(20,199,715)	-4.0%
Subtotal - Tax Relief Transfers	(127,484,977)	-13.2%	0	(127,484,977)	-13.2%	(124,682,298)	2.2%	0	(124,682,298)	2.2%
IF&W Total Revenue ***	23,063,573	0.0%	0	23,063,573	0.0%	23,070,446	0.0%	0	23,070,446	0.0%

*** IF&W Revenue is a component of the Other Revenue line but is not included in the Detail of Other Revenue because it includes Other Revenue classified above.

Revenue Sharing Calculations - March 2010 Forecast

	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013	
Not Yet Updated for March Numbers						
Sales and Use Tax		883,839,994	904,777,062	945,402,829	992,885,456	
Service Provider Tax		55,590,852	57,814,486	59,555,680	61,840,807	
Individual Income Tax		1,291,380,000	1,316,040,000	1,348,800,000	1,404,100,000	
Corporate Income Tax		147,718,716	155,786,702	167,988,480	181,660,414	
Total Revenue Sharing Base		2,378,529,562	2,434,418,250	2,521,746,989	2,640,486,677	
Calculation of June Revenue Sharing General Fund Transfer Amounts (% based on FY 2010 Dec '09 Monthly Distrib.)						
	FY 2009 Act.	FY 2010	FY 2011	FY 2012	FY 2013	FY10 Dist. June %
Sales and Use Tax	(8,046,143)	(7,977,287)	(8,166,259)	(8,532,936)	(8,961,500)	18.05%
Service Provider Tax	(441,778)	(462,692)	(481,199)	(495,691)	(514,711)	16.65%
Individual Income Tax	(8,071,886)	(8,330,078)	(8,489,148)	(8,700,467)	(9,057,181)	12.90%
Corporate Income Tax	(1,294,010)	(1,139,605)	(1,201,847)	(1,295,980)	(1,401,454)	15.43%
Total	(17,853,816)	(17,909,661)	(18,338,453)	(19,025,074)	(19,934,847)	
June Prior Year Minus June Current Year = Lag Effect						
Sales and Use Tax		(68,855)	188,972	366,677	428,565	
Service Provider Tax		20,914	18,508	14,492	19,019	
Individual Income Tax		258,192	159,070	211,319	356,714	
Corporate Income Tax		(154,405)	62,242	94,133	105,475	
Total		55,846	428,792	686,621	909,773	
General Fund Transfers @ 5% of Base with Lag Effect						RSC
Sales and Use Tax		(44,260,855)	(45,049,881)	(46,903,465)	(49,215,708)	2704
Service Provider Tax		(2,758,629)	(2,872,217)	(2,963,292)	(3,073,021)	2738
Individual Income Tax		(64,310,808)	(65,642,930)	(67,228,681)	(69,848,286)	2702
Corporate Income Tax		(7,540,341)	(7,727,093)	(8,305,291)	(8,977,546)	2703
Subtotal - Before Fixed Transfer		(118,870,633)	(121,292,121)	(125,400,729)	(131,114,561)	
Fixed Transfers Amount back to General Fund		18,758,840	25,260,943	0	0	2727
Additional Fixed Transfer to General Fund		624,651	9,311	0	0	2727
Net Revenue Sharing Transfers		(99,487,142)	(96,021,867)	(125,400,729)	(131,114,561)	
		FY 2010	FY 2011	FY 2012	FY 2013	
Disproportionate Tax Burden Fund Share		14,923,071	15,363,499	21,318,124	23,600,621	
Disproportionate Tax Burden Fund %		15%	16%	17%	18%	
Additional Disproportionate Tax Burden Transfer		2,000,000	2,500,000	3,000,000	3,500,000	
Net Disproportionate Tax Burden Fund		16,923,071	17,863,499	24,318,124	27,100,621	
Local Government Fund Share		84,564,071	80,658,368	104,082,605	107,513,940	

Incremental Effects - March 2010 vs. December 2009 Forecast

	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013
Not Yet Updated for March Numbers					
Sales and Use Tax		(13,814,276)	(16,994,778)	(19,111,598)	(20,938,394)
Service Provider Tax		0	0	0	0
Individual Income Tax		13,400,000	2,000,000	(14,000,000)	(3,500,000)
Corporate Income Tax		29,672,794	36,678,367	35,897,336	32,397,422
Total Revenue Sharing Base		29,258,518	21,683,589	2,785,738	7,959,028

Calculation of June Revenue Sharing General Fund Transfer Amounts (% based on FY 2010 Dec '09 Monthly Distrib.)

	FY 2009 Act.	FY 2010	FY 2011	FY 2012	FY 2013	FY10 Dist. June %
Sales and Use Tax	0	(142,108)	(120,569)	(114,167)	(112,334)	0.59%
Service Provider Tax	0	2,326	2,419	2,492	2,588	-0.08%
Individual Income Tax	0	(27,733)	47,459	152,907	87,234	-0.09%
Corporate Income Tax	0	(72,047)	(124,681)	(101,402)	(51,582)	-2.66%
Total	0	(239,562)	(195,372)	(60,170)	(74,094)	

June Prior Year Minus June Current Year = Lag Effect

Sales and Use Tax	142,108	(21,538)	(6,402)	(1,833)
Service Provider Tax	(2,326)	(93)	(73)	(96)
Individual Income Tax	27,733	(75,192)	(105,448)	65,673
Corporate Income Tax	72,047	52,634	(23,278)	(49,820)
Total	239,562	(44,190)	(135,201)	13,924

General Fund Transfers @ 5% of Base with Lag Effect

Sales and Use Tax	832,822	828,201	949,177	1,045,087	RSC 2704
Service Provider Tax	(2,327)	(93)	(73)	(96)	2738
Individual Income Tax	(642,267)	(175,192)	594,552	240,673	2702
Corporate Income Tax	(1,411,593)	(1,781,284)	(1,818,145)	(1,669,691)	2703
Subtotal - Before Fixed Transfer	(1,223,365)	(1,128,368)	(274,489)	(384,027)	
Fixed Transfers Amount back to General Fund	0	0	0	0	2727
Additional Fixed Transfer to General Fund	0	0	0	0	2727

Net Revenue Sharing Transfers

	(1,223,365)	(1,128,368)	(274,489)	(384,027)
	FY 2010	FY 2011	FY 2012	FY 2013
Disproportionate Tax Burden Fund Share	183,504	180,539	46,663	69,125
Disproportionate Tax Burden Fund %	15%	16%	17%	18%
Additional Disproportionate Tax Burden Transfer	0	0	0	0
Net Disproportionate Tax Burden Fund	183,504	180,539	46,663	69,125
Local Government Fund Share	1,039,861	947,829	227,826	314,902

Revenue Forecasting Committee - March 2010 - Racino Revenue

GENERAL FUND REVENUE	2007-08 Actual	2008-09 Actual	2009-10	2010-11	2011-12	2012-13
Current Forecast - General Fund Revenue	\$7,721,541	\$8,730,346	\$10,076,879	\$10,592,965	\$11,248,605	\$10,606,730
Incremental Effect of March 2010 Forecast			\$342,500	\$262,625	\$53,434	(\$158,233)
March 2010 Forecast - Revised General Fund Revenue	\$7,721,541	\$8,730,346	\$10,419,379	\$10,855,590	\$11,302,039	\$10,448,497

FUND FOR A HEALTHY MAINE REVENUE	2007-08 Actual	2008-09 Actual	2009-10	2010-11	2011-12	2012-13
Current Forecast - Fund for a Healthy Maine Revenue	\$3,791,030	\$4,981,163	\$4,500,000	\$4,500,000	\$4,500,000	\$5,905,608
Incremental Effect of March 2010 Forecast			\$0	\$0	\$0	(\$92,222)
March 2010 Forecast - Fund for a Healthy Maine Revenue	\$3,791,030	\$4,981,163	\$4,500,000	\$4,500,000	\$4,500,000	\$5,813,386

Detail of Current Revenue Forecast - Distribution of Total Slot Income

		2007-08 Actual	2008-09 Actual	2009-10	2010-11	2011-12	2012-13
Gross Slot Income (Coin/Voucher In)	A	\$590,921,514	\$673,468,437	\$707,901,288	\$721,009,710	\$742,640,002	\$764,919,202
Player's Share (Payback Value)	B	\$547,101,999	\$616,922,122	\$646,759,214	\$659,002,875	\$678,772,962	\$699,136,150
General Fund - Administration (1% of Gross Slot Income)	C	\$5,909,215	\$6,734,684	\$7,079,013	\$7,210,097	\$7,426,400	\$7,649,192
"Net Slot Machine Income" (=A-B-C)		\$37,910,300	\$49,811,631	\$54,063,061	\$54,796,738	\$56,440,640	\$58,133,859
Licenses' Share of "Net Slot Machine Income"	61.0%	\$23,125,283	\$30,385,095	\$32,978,467	\$33,426,010	\$34,428,790	\$35,461,654

Distribution of State Share of "Net Slot Machine Income"	39.0%	2007-08 Actual	2008-09 Actual	2009-10	2010-11	2011-12	2012-13
General Fund (other)	3.0%	\$1,137,309	\$1,494,349	\$1,621,892	\$1,643,902	\$1,693,219	\$1,744,016
General Fund (After 48 months - November 2009)	1.0%	\$0	\$0	\$338,218	\$547,967	\$564,406	\$581,339
Fund for Healthy Maine (FHM)	10.0%	\$3,791,030	\$4,981,163	\$4,500,000	\$4,500,000	\$4,500,000	\$5,813,386
FHM Amounts over \$4,500,000 (7/1/09 to 6/30/12) to General Fund				\$906,306	\$979,674	\$1,144,064	
University of Maine Scholarship Fund	2.0%	\$758,206	\$996,233	\$1,081,261	\$1,095,935	\$1,128,813	\$1,162,677
Maine Community College System - Scholarship Funds	1.0%	\$379,103	\$498,116	\$540,631	\$547,967	\$564,406	\$581,339
Resident Municipalities	1.0%	\$379,103	\$498,116	\$540,631	\$547,967	\$564,406	\$581,339
Purse Supplements	10.0%	\$3,791,030	\$4,981,163	\$5,406,306	\$5,479,674	\$5,644,064	\$5,813,386
Sire Stakes Fund	3.0%	\$1,137,309	\$1,494,349	\$1,621,892	\$1,643,902	\$1,693,219	\$1,744,016
Fund to Encourage Racing at Commercial Tracks	4.0%	\$1,516,412	\$1,992,465	\$2,162,522	\$2,191,870	\$2,257,626	\$2,325,354
Fund to Stabilize Off-Track Betting (48 months - until Oct 2009)	2.0%	\$758,206	\$996,233	\$404,824	\$0	\$0	\$0
Fund to Stabilize Off-Track Betting (after 48 months - Nov 2009)	1.0%	\$0	\$0	\$338,218	\$547,967	\$564,406	\$581,339
Agricultural Fair Support Fund	3.0%	\$1,137,309	\$1,494,349	\$1,621,892	\$1,643,902	\$1,693,219	\$1,744,016

Revenue Summary	2007-08 Actual	2008-09 Actual	2009-10	2010-11	2011-12	2012-13
General Fund						
General Fund Administration	\$5,909,215	\$6,734,684	\$7,079,013	\$7,210,097	\$7,426,400	\$7,649,192
General Fund (Other)	\$1,137,309	\$1,494,349	\$2,866,416	\$3,171,543	\$3,401,689	\$2,325,355
Licensing revenue	\$599,775	\$485,993	\$461,950	\$461,950	\$461,950	\$461,950
Reimbursement - Background Checks	\$75,242	\$15,320	\$12,000	\$12,000	\$12,000	\$12,000
Subtotal - General Fund	\$7,721,541	\$8,730,346	\$10,419,379	\$10,855,590	\$11,302,039	\$10,448,497
Fund for Healthy Maine	\$3,791,030	\$4,981,163	\$4,500,000	\$4,500,000	\$4,500,000	\$5,813,386
Other Special Revenue Funds						
Harness Racing Commission	\$8,340,266	\$10,958,559	\$11,555,654	\$11,507,315	\$11,852,534	\$12,208,111
HRC - Subtotal	\$8,340,266	\$10,958,559	\$11,555,654	\$11,507,315	\$11,852,534	\$12,208,111
PUS- host municipalities	\$25,000	\$25,000	\$25,000	\$25,000	\$25,000	\$25,000
University of Maine Scholarship Fund	\$758,206	\$996,233	\$1,081,261	\$1,095,935	\$1,128,813	\$1,162,677
Maine Community College System Scholarships	\$379,103	\$498,116	\$540,631	\$547,967	\$564,406	\$581,339
Resident Municipalities	\$379,103	\$498,116	\$540,631	\$547,967	\$564,406	\$581,339
Subtotal - Other Special Revenue Funds	\$9,881,678	\$12,976,024	\$13,743,177	\$13,724,184	\$14,135,159	\$14,558,466

Details and Assumptions

Calculated Gross Slot Machine Income Per Month	# of days	2007-08 Actual	2008-09 Actual	2009-10	2010-11	2011-12	2012-13
Total Gross Slot Income - Fiscal Year		\$590,921,514	\$673,468,437	\$707,901,288	\$721,009,710	\$742,640,002	\$764,919,202
July	31	\$51,171,066	\$79,590,293	\$78,820,881	\$71,907,164	\$74,064,379	\$76,286,310
August	31	\$61,495,359	\$58,538,859	\$57,008,179	\$65,009,684	\$66,959,975	\$68,968,774
September	30	\$49,244,213	\$67,179,223	\$72,488,512	\$63,997,000	\$65,916,910	\$67,894,418
October	31	\$60,157,468	\$51,826,793	\$55,447,256	\$63,229,674	\$65,126,565	\$67,080,362
November	30	\$57,721,867	\$47,983,014	\$50,876,475	\$56,145,824	\$57,830,199	\$59,565,105
December	30	\$33,374,453	\$48,550,780	\$55,372,467	\$48,900,000	\$50,367,000	\$51,878,010
January	31	\$51,986,257	\$44,607,600	\$48,382,311	\$53,630,000	\$55,238,900	\$56,896,067
February	28	\$40,238,973	\$47,441,490	\$48,864,735	\$50,330,677	\$51,840,597	\$53,395,815
March	31	\$41,695,106	\$51,918,732	\$59,205,897	\$60,982,074	\$62,811,536	\$64,695,882
April	29	\$54,007,944	\$64,743,305	\$56,878,898	\$58,585,265	\$60,342,823	\$62,153,107
May	31	\$45,794,757	\$53,329,127	\$60,814,251	\$62,638,678	\$64,517,839	\$66,453,374
June	30	\$44,034,051	\$57,759,222	\$63,741,427	\$65,653,670	\$67,623,280	\$69,651,978

Player's Share of Slot Machine Income Per Month		2007-08 Actual	2008-09 Actual	2009-10	2010-11	2011-12	2012-13
Total Player's Share - Fiscal Year		\$547,101,999	\$616,922,122	\$646,759,214	\$659,002,875	\$678,772,962	\$699,136,150
July		\$47,579,566	\$73,033,976	\$72,130,008	\$65,723,148	\$67,694,842	\$69,725,687
August		\$57,087,257	\$53,598,131	\$52,015,680	\$59,418,851	\$61,201,417	\$63,037,459
September		\$45,652,383	\$61,379,329	\$66,211,063	\$58,493,258	\$60,248,056	\$62,055,498
October		\$55,726,063	\$47,416,014	\$50,529,209	\$57,791,922	\$59,525,680	\$61,311,451
November		\$53,606,259	\$44,002,534	\$46,604,391	\$51,317,283	\$52,856,802	\$54,442,506
December		\$30,970,095	\$44,645,934	\$50,483,462	\$44,694,600	\$46,035,438	\$47,416,501
January		\$48,151,672	\$40,786,464	\$44,177,641	\$49,017,820	\$50,488,355	\$52,003,005
February		\$37,088,309	\$43,460,941	\$44,662,368	\$46,002,239	\$47,382,306	\$48,803,775
March		\$38,551,260	\$47,572,396	\$54,114,190	\$55,737,615	\$57,409,744	\$59,132,036
April		\$49,750,525	\$59,379,473	\$51,987,312	\$53,546,932	\$55,153,340	\$56,807,940
May		\$42,282,435	\$48,800,365	\$55,584,225	\$57,251,752	\$58,969,305	\$60,738,384
June		\$40,656,173	\$52,846,565	\$58,259,664	\$60,007,454	\$61,807,678	\$63,661,908

Licensing and Application Revenues:	Fee	2007-08 Actual	2008-09	2009-10	2010-11	2011-12	2012-13
Slot Machine Operator- Initial Application Fee	\$200,000	\$0	\$0	\$0	\$0	\$0	\$0
Slot Machine Operator- Annual Renewal Fee	\$75,000	\$75,000	\$75,000	\$75,000	\$75,000	\$75,000	\$75,000
Transfer of Operator Renewal Fee to host municipality		(\$25,000)	(\$25,000)	(\$25,000)	(\$25,000)	(\$25,000)	(\$25,000)
Slot Machine Distributor - Initial Application Fee	\$200,000	\$200,000	\$0	\$0	\$0	\$0	\$0
Slot Machine Distributor - Annual Renewal Fee	\$75,000	\$225,000	\$300,600	\$300,000	\$300,000	\$300,000	\$300,000
Slot Machines - Initial Registration Fee	\$100	\$52,100	\$0	\$0	\$0	\$0	\$0
Slot Machines - Annual Renewal Fee	\$100	\$47,900	\$101,400	\$101,200	\$101,200	\$101,200	\$101,200
Gambling Services Vendors	\$2,000	\$4,000	\$2,020	\$2,000	\$2,000	\$2,000	\$2,000
Licensed Employees - All Fees	\$250/\$25	\$20,775	\$31,863	\$8,750	\$8,750	\$8,750	\$8,750
Other Revenue deposited as Licensing Revenue		\$0	\$110	\$0	\$0	\$0	\$0
Total License Fees		\$599,775	\$485,993	\$461,950	\$461,950	\$461,950	\$461,950
Licensee Background Check Cost Reimbursement		\$75,242	\$15,320	\$12,000	\$12,000	\$12,000	\$12,000

Number of Machines	2007-08 Actual	2008-09	2009-10	2010-11	2011-12	2012-13
July	479	913	1,000	1,000	1,000	1,000
August	479	1,000	1,000	1,000	1,000	1,000
September	479	1,000	1,000	1,000	1,000	1,000
October	479	1,000	1,000	1,000	1,000	1,000
November	479	1,000	1,000	1,000	1,000	1,000
December	479	1,000	1,000	1,000	1,000	1,000
January	491	1,000	1,000	1,000	1,000	1,000
February	491	1,000	1,000	1,000	1,000	1,000
March	491	1,000	1,000	1,000	1,000	1,000
April	491	1,000	1,000	1,000	1,000	1,000
May	491	1,000	1,000	1,000	1,000	1,000
June	491	1,000	1,000	1,000	1,000	1,000

Payback % Average for Month	2007-08 Actual	2008-09	2009-10	2010-11	2011-12	2012-13
July	92.98%	91.76%	91.51%	91.40%	91.40%	91.40%
August	92.83%	91.56%	91.24%	91.40%	91.40%	91.40%
September	92.71%	91.37%	91.34%	91.40%	91.40%	91.40%
October	92.63%	91.49%	91.13%	91.40%	91.40%	91.40%
November	92.87%	91.70%	91.60%	91.40%	91.40%	91.40%
December	92.80%	91.96%	91.17%	91.40%	91.40%	91.40%
January	92.62%	91.43%	91.31%	91.40%	91.40%	91.40%
February	92.17%	91.61%	91.40%	91.40%	91.40%	91.40%
March	92.46%	91.63%	91.40%	91.40%	91.40%	91.40%
April	92.12%	91.72%	91.40%	91.40%	91.40%	91.40%
May	92.33%	91.51%	91.40%	91.40%	91.40%	91.40%
June	92.33%	91.49%	91.40%	91.40%	91.40%	91.40%

Average Total Slot Income Per Machine Per Day	2007-08 Actual	2008-09	2009-10	2010-11	2011-12	2012-13
Average for the Fiscal Year	\$3,311	\$1,855	\$1,935	\$1,985	\$2,044	\$2,105
July	3,815.32	2,564.52	2,252.03	\$2,320	\$2,389	\$2,461
August	3,668.08	2,090.67	2,036.01	\$2,097	\$2,160	\$2,225
September	3,671.65	1,919.41	2,071.10	\$2,133	\$2,197	\$2,263
October	3,588.28	1,850.96	1,980.26	\$2,040	\$2,101	\$2,164
November	3,544.26	1,713.68	1,817.02	\$1,872	\$1,928	\$1,986
December	2,580.57	1,427.96	1,628.60	\$1,630	\$1,679	\$1,729
January	3,025.09	1,274.50	1,727.94	\$1,730	\$1,782	\$1,835
February	2,926.90	1,694.34	\$1,745	\$1,798	\$1,851	\$1,907
March	3,145.14	1,854.24	\$1,910	\$1,967	\$2,026	\$2,087
April	3,235.17	1,904.21	\$1,961	\$2,020	\$2,081	\$2,143
May	3,331.01	1,904.61	\$1,962	\$2,021	\$2,081	\$2,144
June	3,202.94	2,062.83	\$2,125	\$2,188	\$2,254	\$2,322

PROPOSED REVENUE CHANGE EXPLANATION REPORT

Prepared by Paul Dube 2-12-10

DEPARTMENT NAME Audit - Unorganized Territory

FISCAL YEAR 2010

ACCT. #	Rev. Srce	Budgeted Amount	Proposed Change	Updated	REASON / BASIS FOR PROPOSED CHANGE
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010-27A-0075-01	0108	\$ 14,758,721	(152,793)	\$ 14,605,928
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It is projected that the Education Unorganized Territory program will spend less in fiscal years 2010 and 2011 by (\$121,450) and (\$287,889) respectively, primarily associated with the statewide reductions. Adjusts Personal Services in the Property Tax unit in Maine Revenue Services by \$41,518 in FY 2010 and \$43,000 in FY 2011. The original Personal Services cost estimates for this unit were understated. Adjusts the projected reimbursment for Forest Fire Control by (\$72,861) in FY 2010 and by (\$66,084) in FY 2011 to reflect the correct percentage assessment for this program. Adjusts the projected reimbursment for Land Use Regulation Commission (LURC) by \$28,194 in FY 2011 to recognize projected assessment based on the latest state valuation for the unorganized territory.

FISCAL YEAR 2011

ACCT. #	Rev. Srce	Budgeted Amount	Proposed Change	Updated	REASON / BASIS FOR PROPOSED CHANGE
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010-27A-0075-01	0108	\$ 13,528,060	\$ (282,779)	\$ 13,245,281
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It is projected that the Education Unorganized Territory program will spend less in fiscal years 2010 and 2011 by (\$121,450) and (\$287,889) respectively, primarily associated with the statewide reductions. Adjusts Personal Services in the Property Tax unit in Maine Revenue Services by \$41,518 in FY 2010 and \$43,000 in FY 2011. The original Personal Services cost estimates for this unit were understated. Adjusts the projected reimbursment for Forest Fire Control by (\$72,861) in FY 2010 and by (\$66,084) in FY 2011 to reflect the correct percentage assessment for this program. Adjusts the projected reimbursment for Land Use Regulation Commission (LURC) by \$28,194 in FY 2011 to recognize projected assessment based on the latest state valuation for the unorganized territory.

FISCAL YEAR 2012

ACCT. #	Rev. Srce	Budgeted Amount	Proposed Change	Updated	REASON / BASIS FOR PROPOSED CHANGE
010-27A-0075-01	0108	\$ 13,992,181	(291,824)	\$ 13,700,357	Adjusts the budgeted revenues for fiscal years 2012 and 2013 based on current availabe data.

FISCAL YEAR 2013

ACCT. #	Rev. Srce	Budgeted Amount	Proposed Change	Updated	REASON / BASIS FOR PROPOSED CHANGE
010-27A-0075-01	0108	\$ 14,473,531	\$ (359,424)	\$ 14,114,107	Adjusts the budgeted revenues for fiscal years 2012 and 2013 based on current availabe data.

Support Program

FY10		Federal	Federal	Average	Average	Total	Support
		Blend/CWT	MILC/CWT	Premium	Support/CWT	Pounds	Payment
Jun-09		\$11.93	\$1.84	\$0.72	\$7.95	50,660,314	\$4,026,463
Jul-09		\$11.99	\$1.54	\$0.72	\$5.76	51,408,608	\$2,960,592
Aug-09		\$12.35	\$1.64	\$0.77	\$3.66	50,341,468	\$1,842,534
Sep-09		\$12.93	\$1.25	\$0.72	\$0.35	48,702,365	\$170,411
Oct-09		\$14.11	\$0.60	\$0.72	\$0.00	48,284,655	\$0
Nov-09		\$15.02	\$0.37	\$0.72	\$0.00	46,718,536	\$0
Dec-09		\$16.01	\$0.00	\$0.72	\$0.00	49,961,473	\$0
Jan-10		\$16.42	\$0.00	\$0.72	\$2.06	48,620,000	\$999,141
Feb-10		\$16.87	\$0.00	\$0.72	\$1.88	48,620,000	\$914,542
Mar-10		\$17.05	\$0.00	\$0.72	\$1.55	48,620,000	\$753,659
Apr-10		\$17.08	\$0.00	\$0.72	\$1.65	48,620,000	\$802,235
May-10		\$17.07	\$0.00	\$0.72	\$1.81	48,620,000	\$880,022
FY10 Exp							\$13,349,600

FY12		Federal	Federal	Average	Average	Total	Support
		Blend/CWT	MILC/CWT	Premium	Support/CWT	Pounds	Payment
Jun-11		\$17.71	\$0.00	\$0.72	\$3.27	48,620,000	\$1,589,874
Jul-11		\$17.71	\$0.00	\$0.72	\$2.53	48,620,000	\$1,230,086
Aug-11		\$17.71	\$0.00	\$0.72	\$2.43	48,620,000	\$1,181,466
Sep-11		\$17.71	\$0.00	\$0.72	\$2.14	48,620,000	\$1,040,468
Oct-11		\$17.71	\$0.00	\$0.72	\$2.01	48,620,000	\$977,262
Nov-11		\$17.71	\$0.00	\$0.72	\$1.77	48,620,000	\$860,574
Dec-11		\$17.71	\$0.00	\$0.72	\$1.42	48,620,000	\$690,404
Jan-12		\$17.71	\$0.00	\$0.72	\$0.90	48,620,000	\$437,580
Feb-12		\$17.71	\$0.00	\$0.72	\$0.76	48,620,000	\$369,512
Mar-12		\$17.71	\$0.00	\$0.72	\$0.76	48,620,000	\$369,512
Apr-12		\$17.71	\$0.00	\$0.72	\$0.71	48,620,000	\$345,202
May-12		\$17.71	\$0.00	\$0.72	\$0.68	48,620,000	\$330,616
FY12 Exp							\$9,422,556

FY11		Federal	Federal	Average	Average	Total	Support
		Blend/CWT	MILC/CWT	Premium	Support/CWT	Pounds	Payment
Jun-10		\$16.81	\$0.00	\$0.72	\$1.15	50,000,000	\$575,000
Jul-10		\$17.53	\$0.00	\$0.72	\$0.95	50,000,000	\$475,000
Aug-10		\$18.22	\$0.00	\$0.77	\$0.72	50,000,000	\$360,000
Sep-10		\$18.50	\$0.00	\$0.72	\$0.60	50,000,000	\$301,691
Oct-10		\$18.40	\$0.00	\$0.72	\$0.60	50,000,000	\$300,000
Nov-10		\$18.14	\$0.00	\$0.72	\$0.60	50,000,000	\$300,000
Dec-10		\$17.73	\$0.00	\$0.72	\$0.60	50,000,000	\$300,000
Jan-11		\$17.70	\$0.00	\$0.72	\$0.58	50,000,000	\$290,000
Feb-11		\$17.70	\$0.00	\$0.72	\$0.56	50,000,000	\$280,000
Mar-11		\$17.70	\$0.00	\$0.72	\$0.56	50,000,000	\$280,000
Apr-11		\$17.70	\$0.00	\$0.72	\$0.55	50,000,000	\$275,000
May-11		\$17.70	\$0.00	\$0.72	\$0.55	50,000,000	\$275,000
FY11 Exp							\$4,011,691

FY13		Federal	Federal	Average	Average	Total	Support
		Blend/CWT	MILC/CWT	Premium	Support/CWT	Pounds	Payment
Jun-12		\$17.71	\$0.00	\$0.72	\$3.27	48,620,000	\$1,589,874
Jul-12		\$17.71	\$0.00	\$0.72	\$2.53	48,620,000	\$1,230,086
Aug-12		\$17.71	\$0.00	\$0.72	\$2.43	48,620,000	\$1,181,466
Sep-12		\$17.71	\$0.00	\$0.72	\$2.14	48,620,000	\$1,040,468
Oct-12		\$17.71	\$0.00	\$0.72	\$2.01	48,620,000	\$977,262
Nov-12		\$17.71	\$0.00	\$0.72	\$1.77	48,620,000	\$860,574
Dec-12		\$17.71	\$0.00	\$0.72	\$1.42	48,620,000	\$690,404
Jan-13		\$17.71	\$0.00	\$0.72	\$0.90	48,620,000	\$437,580
Feb-13		\$17.71	\$0.00	\$0.72	\$0.76	48,620,000	\$369,512
Mar-13		\$17.71	\$0.00	\$0.72	\$0.76	48,620,000	\$369,512
Apr-13		\$17.71	\$0.00	\$0.72	\$0.71	48,620,000	\$345,202
May-13		\$17.71	\$0.00	\$0.72	\$0.68	48,620,000	\$330,616
FY13 Exp							\$9,422,556

Total for FY 10 & 11 **\$17,361,291**

Total for FY12 & 13 **\$18,845,112**

NOTE: Basic Price is the Class I Price and is higher than the Uniform Federal Blend Price
Public Law Chapter 262 2007 Cost of Production (\$20.70, \$18.07, 17.29)

Bob Wellington's forecast ends in Dec. 2010, prices after this are a guess on my part.

Actual receipts for handling fee to date

PROPOSED REVENUE CHANGE EXPLANATION REPORT

Prepared by Paul Dube 2-10-10

DEPARTMENT NAME Administrative and Financial Services

FISCAL YEAR 2010

ACCT. #	Rev. Srce	Budgeted Amount	Proposed Change	Updated	REASON / BASIS FOR PROPOSED CHANGE
01018F005601	273700	(1,938,104)	27,625	(1,910,479)	The General Fund reimburses the Highway Fund (HF) for the expenditures incurred by the Building and Grounds Operations account in the Highway Fund through a revenue transfer adjustment using Sta-cap. Due to state-wide reductions, such as for shutdown days etc. it is projected that the Building and Grounds operation account in the HF will spend less than what was originally budgeted for fiscal years 2010 and 2011 resulting in a lesser reimbursement from the General Fund.
01218FA008007	273700	1,938,104	(27,625)	1,910,479	Same as above.

FISCAL YEAR 2011

ACCT. #	Rev. Srce	Budgeted Amount	Proposed Change	Updated	REASON / BASIS FOR PROPOSED CHANGE
01018F005601	273700	(2,030,047)	47,521	(1,982,526)	The General Fund reimburses the Highway Fund (HF) for the expenditures incurred by the Building and Grounds Operations account in the Highway Fund through a revenue transfer adjustment using Sta-cap. Due to state-wide reductions, such as for shutdown days etc. it is projected that the Building and Grounds operation account in the HF will spend less than what was originally budgeted for fiscal years 2010 and 2011 resulting in a lesser reimbursement from the General Fund.
01218A008007	273700	2,030,047	(47,521)	1,982,526	Same as above.

PROPOSED REVENUE CHANGE EXPLANATION REPORT

Received 2-10-10
From Barbara Rath

DEPARTMENT NAME Office of the State Treasurer

FISCAL YEAR 2010

ACCT. #	Rev. Srce	Budgeted Amount	Proposed Change	Updated	REASON / BASIS FOR PROPOSED CHANGE
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010-28A-0022-01	2105	(\$317,319)	\$420,565	\$103,246
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Higher than anticipated GF, GF feeder funds, and float balances, combined with reduced costs for internal borrowing caused by lowered cash pool earning rates. Inclusion of expected Dirigo Fund interest repayment.

FISCAL YEAR 2011

ACCT. #	Rev. Srce	Budgeted Amount	Proposed Change	Updated	REASON / BASIS FOR PROPOSED CHANGE
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010-28A-0022-01	2105	727,589	(\$452,544)	275,045
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Lower projected cash pool rates will reduce interest earnings on proceeds from TAN borrowing.

FISCAL YEAR 2012

ACCT. #	Rev. Srce	Budgeted Amount	Proposed Change	Updated	REASON / BASIS FOR PROPOSED CHANGE
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010-28A-0022-01	2105	\$727,589	(\$452,544)	\$275,045
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Lower projected cash pool rates will reduce interest earnings on proceeds from TAN borrowing.

FISCAL YEAR 2013

ACCT. #	Rev. Srce	Budgeted Amount	Proposed Change	Updated	REASON / BASIS FOR PROPOSED CHANGE
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010-28A-0022-01	2105	727,589	(\$452,544)	275,045
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Lower projected cash pool rates will reduce interest earnings on proceeds from TAN borrowing.

PROPOSED REVENUE CHANGE EXPLANATION REPORT

DEPARTMENT NAME HEALTH AND HUMAN SERVICES

FISCAL YEAR 2010

ACCT. #	Rev. Srce	Budgeted Amount	Proposed Change	Updated
010-14A-0136-07	2698	-	792,607	792,607
010-10A-0140-01	2226	1,630,629	464,371	2,095,000
010-10A-0142-01	2698	-	141,598	141,598
010-10A-Z034-01	2698	-	27,139	27,139
010-10A-Z035-01	2698	-	85,704	85,704
010-14A-0121-02	2698	431,941	16,770	448,711
010-14A-0122-60	2698	811,909	155,869	967,778
010-14A-0632-42	2633	191,728	38,531	230,259
010-14A-Z041-01	2698	14,286	6,402	20,688

REASON / BASIS FOR PROPOSED CHANGE
The Memorandum of Understanding (MOU) between MaineCare and the Children's Behavioral Health (CBH) Program went into effect on 07/12/2009. This MOU allowed the CBH Program's General Fund administrative costs to be eligible for MaineCare reimbursement through the DHHS Cost Allocation Plan.
The monthly Target Case Management (TCM) claims for Adult Protective Services continue to be uneven as rejected claims had to be reprocessed. However the budget projection has been increased.
This amount was a Cost Allocation transfer from the 2009 for DHHS Audit. The 2010 CAP was revised due to the fact that Audit is a cost allocated program not a program that receives cost allocation revenue.
This amount was a Cost Allocation transfer from 2009 for the Rate Setting Unit. Beginning in 2010, the Rate Setting Unit was transferred to appropriation Z03501.
The cost allocated Rate Setting Unit was transferred to this appropriation in 2010 therefore quarterly cost allocation transfers will done.
This revenue is generated from the quarterly admin/cost allocation plan transfers. DHHS will increase the budgeted amount by the average of the first three quarterly transfers.
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PROPOSED REVENUE CHANGE EXPLANATION REPORT

DEPARTMENT NAME HEALTH AND HUMAN SERVICES

FISCAL YEAR 2011

ACCT. #	Rev. Srce	Budgeted Amount	Proposed Change	Updated
010-14A-013607	2698	-	1,200,000	1,200,000
010-10A-Z035-01	2698	-	85,704	85,704
010-14A-0121-02	2698	431,941	16,770	448,711
010-14A-0122-60	2698	811,909	155,869	967,778
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PROPOSED REVENUE CHANGE EXPLANATION REPORT

DEPARTMENT NAME HEALTH AND HUMAN SERVICES
FISCAL YEAR 2012

ACCT. #	Rev. Srce	Budgeted Amount	Proposed Change	Updated
010-14A-013607	2698	-	1,200,000	1,200,000
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PROPOSED REVENUE CHANGE EXPLANATION REPORT

DEPARTMENT NAME HEALTH AND HUMAN SERVICES

FISCAL YEAR 2013

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010-14A-013607	2698	-	1,200,000	1,200,000
010-10A-Z035-01	2698	-	85,704	85,704
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PROPOSED REVENUE CHANGE EXPLANATION REPORT

DEPARTMENT NAME Professional and Financial Regulation

FISCAL YEAR 2010

ACCT. #	Rev. Srce	Budgeted Amount	Proposed Change	Updated	REASON / BASIS FOR PROPOSED CHANGE
010-02A-0092-01	2001	517,200	32,800	550,000	Increased enforcement activity. Collections for the year have already exceeded the annual projection.
010-02A-0943-01	1020	119,470	59,520	178,990	Collections for the year exceeded the annual projection
010-02A-0943-01	1009	291,450	50,430	341,880	Collections for the year exceeded the annual projection
010-02M-0376-01	2001	4,700	900	5,600	Collections for the year have already exceeded the annual projection
010-02N-0372-01	2001	10,000	450	10,450	Collections for the year have already exceeded the annual projection
010-02A-0091-01	2001	-	15,025	15,025	Collections for the year have already exceeded the annual projection
010-02A-0943-01	2001	1,565,000	600,000	2,165,000	The Office of Securities fines collected already exceeds projections. Additionally, the Office expects to receive additional fines from multi-state settlements of enforcement actions totally \$535,293 within the next few months.

FISCAL YEAR 2011

ACCT. #	Rev. Srce	Budgeted Amount	Proposed Change	Updated	REASON / BASIS FOR PROPOSED CHANGE
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010-02A-0092-01	2001	310,000	240,000	550,000
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Increased enforcement activity

FISCAL YEAR 2012

ACCT. #	Rev. Srce	Budgeted Amount	Proposed Change	Updated	REASON / BASIS FOR PROPOSED CHANGE
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010-02A-0092-01	2001	310,000	240,000	550,000
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Increased enforcement activity

FISCAL YEAR 2013

ACCT. #	Rev. Srce	Budgeted Amount	Proposed Change	Updated	REASON / BASIS FOR PROPOSED CHANGE
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010-02A-0092-01	2001	310,000	240,000	550,000
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Increased enforcement activity

PROPOSED REVENUE CHANGE EXPLANATION REPORT

DEPARTMENT NAME Public Safety

FISCAL YEAR 2010

ACCT. #	Rev. Srce	Budgeted Amount	Proposed Change	Updated	REASON / BASIS FOR PROPOSED CHANGE
01016A008801	1378	105,000	31,000	136,000	Concealed weapons permits are higher than expected for this fiscal year. This seems to be the norm when the economy is bad. We do not expect this trend to continue into future fiscal years so this change is one time only.
01016A029301	1101	905,000	30,000	935,000	There are more of this type of restaurant now purchasing liquor licenses this year. We do not expect this trend to continue into future fiscal years so this change is one time only.
01016A029301	1105	419,000	70,000	489,000	There are more of this type of restaurant now purchasing liquor licenses this year. We do not expect this trend to continue into future fiscal years so this change is one time only.
01016A029301	1108	226,000	60,000	286,000	There are more agency liquor stores in the state now. The initial fee is more than a renewal so this will be a one time increase only. The increased number of renewals per year will not increase revenue enough to change projections.
01016A029301	460	1,631,849	(350,000)	1,281,849	Manufacturers are reformulating their Malt beverages so that they are classified as beer. The taxes for beer are less than the tax on malt beverages so this will result in a permanent decrease in revenue.
01016A029301	461	391,964	(90,000)	301,964	Manufacturers are reformulating their Malt beverages so that they are classified as beer. The taxes for beer are less than the tax on malt beverages so this will result in a permanent decrease in revenue.
01016A029301	462	439,941	(30,000)	409,941	Manufacturers are reformulating their Malt beverages so that they are classified as beer. The taxes for beer are less than the tax on malt beverages so this will result in a permanent decrease in revenue.
01016A029301	1121	180,000	(179,000)	1,000	The new Dual Liquor License has not sold as expected. Since there seems to be little or no interest in this license we expect this to be a permanent change.

FISCAL YEAR 2010

ACCT. #	Rev. Srce	Budgeted Amount	Proposed Change	Updated	REASON / BASIS FOR PROPOSED CHANGE
01016A029301	1122	83,000	(82,500)	500	The new Minibar Licenses have not sold as expected. Since there seems to be little or no interest in this license we expect this to be a permanent change.
01016A029301	1123	55,600	(55,000)	600	The new Minibar Licenses have not sold as expected. Since there seems to be little or no interest in this license we expect this to be a permanent change.
01016A029301	1124	41,500	(41,000)	500	The new Minibar Licenses have not sold as expected. Since there seems to be little or no interest in this license we expect this to be a permanent change.
01016A029301	1125	27,400	(27,000)	400	The new Minibar Licenses have not sold as expected. Since there seems to be little or no interest in this license we expect this to be a permanent change.
01016AZ00201	1446	473,950	(2,000)	471,950	One vendor that used to pay a \$2,000 per year license fee has gone out of business. We do not expect another one to take their place so this will be a permanent change.
01016A038801	2690	-	4,000	4,000	This revenue comes from people the district attorney's office has ordered to pay the department for restitution or reimbursement. This has not been budgeted for in past fiscal years. And will be a permanent change.
01016A048501	2001	-	2,700	2,700	This revenue is from a one time forfeiture.

FISCAL YEAR 2011

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Highway Fund

Preliminary Recommendations **And Summary**

HIGHWAY FUND REVENUE
REVENUE FORECASTING COMMITTEE RECOMMENDATIONS - MARCH 2010

Source	FY05 Actual	% Chg.	FY06 Actual	% Chg.	FY07 Actual	% Chg.	FY08 Actual	% Chg.	FY09 Actual	% Chg.	FY 09 Budget	FY 09 Variance	% Var.
Fuel Taxes	220,484,728	3.7%	221,575,309	0.5%	226,824,018	2.4%	225,235,339	-0.7%	216,215,544	-4.0%	217,243,255	(1,027,711)	-0.5%
Motor Vehicle Registration & Fees	84,645,422	2.5%	87,658,962	3.6%	87,291,874	-0.4%	86,094,837	-1.4%	91,886,824	6.7%	92,254,651	(367,827)	-0.4%
Inspection Fees	4,260,059	-9.5%	4,373,692	2.7%	4,342,519	-0.7%	4,193,874	-3.4%	4,057,978	-3.2%	3,996,421	61,557	1.5%
Fines, Forfeits and Penalties	1,518,580	-20.9%	1,809,813	19.2%	1,668,000	-7.8%	1,747,986	4.8%	1,785,197	2.1%	1,795,049	(9,852)	-0.5%
Income from Investments	1,440,739	100.1%	1,833,806	27.3%	1,105,987	-39.7%	1,152,491	4.2%	480,419	-58.3%	458,392	22,027	4.8%
Other Revenues	13,728,627	44.5%	9,294,574	-32.3%	9,588,686	3.2%	9,712,051	1.3%	9,816,188	1.1%	9,401,872	414,316	4.4%
Total - Highway Fund Revenue	326,078,155	4.5%	326,546,157	0.1%	330,821,083	1.3%	328,136,579	-0.8%	324,242,149	-1.2%	325,149,640	(907,491)	-0.3%

HIGHWAY FUND REVENUE

REVENUE FORECASTING COMMITTEE RECOMMENDATIONS - MARCH 2010

Source	FY10 Budget	% Chg.	Recom. Chg.	FY10 Revised	% Chg.	FY11 Budget	% Chg.	Recom. Chg.	FY11 Revised	% Chg.
Fuel Taxes	215,292,026	-0.4%	5,013,500	220,305,526	1.9%	209,706,216	-2.6%	4,819,250	214,525,466	-2.6%
Motor Vehicle Registration & Fees	76,043,693	-17.2%	(1,300,000)	74,743,693	-18.7%	77,719,414	2.2%	0	77,719,414	4.0%
Inspection Fees	4,046,915	-0.3%	(150,000)	3,896,915	-4.0%	4,047,299	0.0%	(150,000)	3,897,299	0.0%
Fines, Forfeits and Penalties	1,745,049	-2.2%	0	1,745,049	-2.2%	1,745,049	0.0%	0	1,745,049	0.0%
Income from Investments	144,622	-69.9%	(31,292)	113,330	-76.4%	79,137	-45.3%	(46,691)	32,446	-71.4%
Other Revenues	8,215,870	-16.3%	171,383	8,387,253	-14.6%	8,329,216	1.4%	(182,521)	8,146,695	-2.9%
Total - Highway Fund Revenue	305,488,175	-5.8%	3,703,591	309,191,766	-4.6%	301,626,331	-1.3%	4,440,038	306,066,369	-1.0%
Change in Biennial Totals								8,143,629		

HIGHWAY FUND REVENUE

REVENUE FORECASTING COMMITTEE RECOMMENDATIONS - MARCH 2010

Source	FY12 Budget	% Chg.	Recom. Chg.	FY12 Revised	% Chg.	FY13 Budget	% Chg.	Recom. Chg.	FY13 Revised	% Chg.
Fuel Taxes	211,070,117	0.7%	5,540,750	216,610,867	1.0%	215,318,378	2.0%	6,761,750	222,080,128	2.5%
Motor Vehicle Registration & Fees	81,570,726	5.0%	0	81,570,726	5.0%	81,916,071	0.4%	0	81,916,071	0.4%
Inspection Fees	4,040,571	-0.2%	(150,000)	3,890,571	-0.2%	4,040,571	0.0%	(150,000)	3,890,571	0.0%
Fines, Forfeits and Penalties	1,745,049	0.0%	0	1,745,049	0.0%	1,745,049	0.0%	0	1,745,049	0.0%
Income from Investments	79,137	0.0%	(46,691)	32,446	0.0%	79,137	0.0%	(46,691)	32,446	0.0%
Other Revenues	8,350,835	0.3%	(135,000)	8,215,835	0.8%	8,355,835	0.1%	(135,000)	8,220,835	0.1%
Total - Highway Fund Revenue	306,856,435	1.7%	5,209,059	312,065,494	2.0%	311,455,041	1.5%	6,430,059	317,885,100	1.9%
Change in Biennial Totals								11,639,118		

Highway Fund Summary

	FY09 Actual	FY10	FY11	FY12	FY13
Current Forecast	\$324,242,149	\$305,488,175	\$301,626,331	\$306,856,435	\$311,455,041
Annual % Growth	-1.2%	-5.8%	-1.3%	1.7%	1.5%
Net Increase (Decrease)		\$3,703,591	\$4,440,038	\$5,209,059	\$6,430,059
Revised Forecast	\$324,242,149	\$309,191,766	\$306,066,369	\$312,065,494	\$317,885,100
Annual % Growth	-1.2%	-4.6%	-1.0%	2.0%	1.9%
Summary of Revenue Revisions by Major Revenue Category					
Fuel Taxes		\$5,013,500	\$4,819,250	\$5,540,750	\$6,761,750
Motor Vehicle Registration & Fees		(\$1,300,000)	\$0	\$0	\$0
Inspection Fees		(\$150,000)	(\$150,000)	(\$150,000)	(\$150,000)
Fines, Forfeits and Penalties		\$0	\$0	\$0	\$0
Income from Investments		(\$31,292)	(\$46,691)	(\$46,691)	(\$46,691)
Other Revenues		\$171,383	(\$182,521)	(\$135,000)	(\$135,000)
Total Revisions - Increase (Decrease)		\$3,703,591	\$4,440,038	\$5,209,059	\$6,430,059

PROPOSED REVENUE CHANGE EXPLANATION REPORT

DEPARTMENT NAME Secretary of State

FISCAL YEAR 2010

ACCT. #	Rev. Srce	Budgeted Amount	Proposed Change	Updated	REASON / BASIS FOR PROPOSED CHANGE
012-29B-0077-04	1501	52,380,459	(1,300,000)	51,080,459	<p>Registrations are below budget (\$1,056,638) or 3.8% year-to-date. The main reason for this is due to the delay of payment of Unified Carrier Registration (UCR) fees. The Federal Motor Carrier Safety Administration is required to set the annual fees prior to the start of the calendar year. The USDOT Secretary hasn't approved the fee schedule yet. Once the fee schedule is approved, it is expected to be tied up in federal rulemaking with the Office of Management and Budget (OMB). OMB has 90 days to review the rulemaking. It is highly unlikely 2010 UCR fees will be established in time for Maine and other states to receive their payments by June 30th.</p>

Uniform Carrier Registry
Maine Revenue Shortfall
February 11, 2010

The Uniform Carrier Registry (UCR) is a federally-mandated, centralized motor carrier operating authority program under which an interstate motor carrier pays uniform (safety-related) fees based on the number of trucks the carrier owns or controls. The UCR replaced the base state Single State Registration System (SSRS) which previously replaced the states' individual operating authority programs. (The UCR should not be confused with vehicle registration and fuel tax requirements.)

The Federal Motor Carrier Safety Administration (FMCSA) sets UCR fee schedule brackets annually by rule, and fees are required to be sufficient to compensate the states for the revenue equivalent to their 2004 SSRS revenues. UCR annual collections never have been sufficient to fully compensate the states.

Most carriers pay their UCR fees to the UCR central repository, and the repository transmits fees to the states based on each state's entitlement. Maine and a few other states maintain their own collection systems for their based carriers, however, the fees Maine BMV collects from Maine carriers are not sufficient to satisfy Maine's entitlement, and the balance must come from out-of-state carriers via the repository.

UCR fees are for a calendar year. FMCSA is required to set the annual fees prior to the start of the year. Currently, the 2010 UCR fee schedule is tied up in federal rulemaking. It is unlikely 2010 UCR fees will be established in time for Maine and other states to receive their full entitlements prior to June 30th. Unless FMCSA adopts an adequate fee schedule, Maine will continue to receive less than its full entitlement.

Maine BMV

PROPOSED REVENUE CHANGE EXPLANATION REPORT

DEPARTMENT NAME Public Safety

FISCAL YEAR 2010

ACCT. #	Rev. Srce	Budgeted Amount	Proposed Change	Updated	REASON / BASIS FOR PROPOSED CHANGE
01216A029101	2632	51,000	(4,000)	47,000	This source of revenue has been under projections for the last 2 years and will be again this year. This adjustment will be permanent.
01216A029101	2693	239,537	15,000	254,537	This revenue is from the Maine Turnpike Authority and is a percentage of total expenditures. Costs have gone up over the years and thus the reimbursement. This will be a permanent adjustment.
01216A029101	2821	180,000	(140,000)	40,000	This revenue is from the sale of automobiles. The GF/HF split has changed and this adjusts the revenue for that change. Also State Police will drive their vehicles longer thus selling less and for a lower amount. This is a permanent adjustment.
01216A032901	1922	3,100,000	(150,000)	2,950,000	The sale of motor vehicle stickers has gone down over the last few years due to new car dealers not putting new stickers on vehicles until they are sold. This will be a permanent change.
01216A032901	2691	7,000	(6,000)	1,000	Revenue from this source has declined over the years and is not expected to change. This will be a permanent change.
01216A071501	2690	-	334,008	334,008	This is a one time adjustment for federal revenue from a prior period. This revenue is now being collected in a federal account.

FISCAL YEAR 2011

ACCT. #	Rev. Srce	Budgeted Amount	Proposed Change	Updated	REASON / BASIS FOR PROPOSED CHANGE
01216A029101	2632	51,000	(4,000)	47,000	This source of revenue has been under projections for the last 2 years and will be again this year. This adjustment will be permanent.
01216A029101	2693	239,537	15,000	254,537	This revenue is from the Maine Turnpike Authority and is a percentage of total expenditures. Costs have gone up over the years and thus the reimbursement. This will be a permanent adjustment.
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FISCAL YEAR 2012

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FISCAL YEAR 2013

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PROPOSED REVENUE CHANGE EXPLANATION REPORT

Received 2-10-10
From Barbara Rath

DEPARTMENT NAME Office of the State Treasurer

FISCAL YEAR 2010

ACCT. #	Rev. Srce	Budgeted Amount	Proposed Change	Updated	REASON / BASIS FOR PROPOSED CHANGE
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012-17A-0339-05	2105	\$144,622	(\$31,292)	\$113,330
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Lowered cash pool rate of return will reduce highway fund earnings.

FISCAL YEAR 2011

ACCT. #	Rev. Srce	Budgeted Amount	Proposed Change	Updated	REASON / BASIS FOR PROPOSED CHANGE
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012-17A-0339-05	2105	79,137	(\$46,691)	32,446
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Lower projected cash pool rates will reduce highway fund earnings.

FISCAL YEAR 2012

ACCT. #	Rev. Srce	Budgeted Amount	Proposed Change	Updated	REASON / BASIS FOR PROPOSED CHANGE
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012-17A-0339-05	2105	\$79,137	(\$46,691)	\$32,446
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Lower projected cash pool rates will reduce highway fund earnings.

FISCAL YEAR 2013

ACCT. #	Rev. Srce	Budgeted Amount	Proposed Change	Updated	REASON / BASIS FOR PROPOSED CHANGE
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012-17A-0339-05	2105	79,137	(\$46,691)	32,446
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Lower projected cash pool rates will reduce highway fund earnings.



Fund for a Healthy Maine

Preliminary Recommendations and Summary

**FUND FOR A HEALTHY MAINE REVENUE
(TOBACCO SETTLEMENT REVENUE)
REVENUE FORECASTING COMMITTEE RECOMMENDATIONS - MARCH 2010**

Source	FY05 Actual	% Chg.	FY06 Actual	% Chg.	FY07 Actual	% Chg.	FY08 Actual	% Chg.	FY09 Actual	% Chg.	FY09 Budget	FY 09 Variance	% Var.
Tobacco Settlement Payments:													
- Base Payments	49,033,129	0.2%	45,011,759	-8.2%	47,113,687	4.7%	47,679,747	1.2%	52,579,385	10.3%	52,579,383	2	0.0%
- Strategic Contribution Payments							10,539,443	N/A	10,799,369	2.5%	10,799,369	(0)	0.0%
Racino Revenue *	0	N/A	1,771,173	N/A	3,538,805	99.8%	3,735,774	5.6%	4,981,163	33.3%	4,861,020	120,143	2.5%
Income from Investments	91,444	66.8%	124,780	36.5%	297,803	138.7%	64,695	-78.3%	49,819	-23.0%	33,982	15,837	46.6%
Attorney General Reimbursements and Other Income **	220	N/A	39	-82.2%	217	453.5%	25,080	N/A	0	N/A	0	0	N/A
Total - Tobacco Settlement Revenue	49,124,793	0.2%	46,907,751	-4.5%	50,950,512	8.6%	62,044,739	21.8%	68,409,736	10.3%	68,273,754	135,982	0.2%

* Racino Revenue reflects that portion of the State's share of proceeds from slot machines at commercial race tracks designated for the Fund for a Healthy Maine. For fiscal years 2009-10, 2010-11, and 2011-12, PL 2009, c. 462, Pt. H. caps the proceeds transferred to the Fund for a Healthy Maine at \$4.5 million per year, with the balance transferred to the General Fund.

** Beginning in FY10, this category reflects revenue transfers from the Fund for a Healthy Maine to General Fund undedicated revenue to offset revenue reductions from the implementation of PL 2007, c. 467, which limited the sale of certain flavored cigars and cigarettes beginning July 1, 2009.

**FUND FOR A HEALTHY MAINE REVENUE
(TOBACCO SETTLEMENT REVENUE)
REVENUE FORECASTING COMMITTEE RECOMMENDATIONS - MARCH 2010**

Source	FY10 Budget	% Chg.	Recom. Chg.	FY10 Revised	% Chg.	FY11 Budget	% Chg.	Recom. Chg.	FY11 Revised	% Chg.
Tobacco Settlement Payments:										
- Base Payments	45,253,322	-13.9%	0	45,253,322	-13.9%	42,839,213	-5.3%	0	42,839,213	-5.3%
- Strategic Contribution Payments	9,716,966	-10.0%	0	9,716,966	-10.0%	9,227,296	-5.0%	0	9,227,296	-5.0%
Racino Revenue *	4,500,000	-9.7%	0	4,500,000	-9.7%	4,500,000	0.0%	0	4,500,000	0.0%
Income from Investments	21,142	-57.6%	(6,807)	14,335	-71.2%	11,953	-43.5%	(9,779)	2,174	-84.8%
Attorney General Reimbursements and Other Income **	(92,660)	N/A	0	(92,660)	N/A	(145,147)	56.6%	0	(145,147)	56.6%
Total - Tobacco Settlement Revenue	59,398,770	-13.2%	(6,807)	59,391,963	-13.2%	56,433,315	-5.0%	(9,779)	56,423,536	-5.0%
Change in Biennial Totals								(16,586)		

* Racino Revenue reflects that portion of the State's share of proceeds from slot machines at commercial race tracks designated for the Fund for a Healthy Maine. For fiscal years 2009-10, 2010-11, and 2011-12, PL 2009, c. 462, Pt. H. caps the proceeds transferred to the Fund for a Healthy Maine at \$4.5 million per year, with the balance transferred to the General Fund.

** Beginning in FY10, this category reflects revenue transfers from the Fund for a Healthy Maine to General Fund undedicated revenue to offset revenue reductions from the implementation of PL 2007, c. 467, which limited the sale of certain flavored cigars and cigarettes beginning July 1, 2009.

**FUND FOR A HEALTHY MAINE REVENUE
(TOBACCO SETTLEMENT REVENUE)
REVENUE FORECASTING COMMITTEE RECOMMENDATIONS - MARCH 2010**

Source	FY12 Budget	% Chg.	Recom. Chg.	FY12 Revised	% Chg.	FY13 Budget	% Chg.	Recom. Chg.	FY13 Revised	% Chg.
Tobacco Settlement Payments:										
- Base Payments	49,128,512	14.7%	0	49,128,512	14.7%	48,438,445	-1.4%	0	48,438,445	-1.4%
- Strategic Contribution Payments	9,351,164	1.3%	0	9,351,164	1.3%	9,256,695	-1.0%	0	9,256,695	-1.0%
Racino Revenue *	4,500,000	0.0%	0	4,500,000	0.0%	5,905,608	31.2%	(92,222)	5,813,386	29.2%
Income from Investments	17,256	44.4%	(14,856)	2,400	10.4%	19,632	13.8%	(17,132)	2,500	4.2%
Attorney General Reimbursements and Other Income **	(161,699)	11.4%	0	(161,699)	11.4%	(164,662)	1.8%	0	(164,662)	1.8%
Total - Tobacco Settlement Revenue	62,835,233	11.3%	(14,856)	62,820,377	11.3%	63,455,718	1.0%	(109,354)	63,346,364	0.8%
Change in Biennial Totals								(124,210)		

* Racino Revenue reflects that portion of the State's share of proceeds from slot machines at commercial race tracks designated for the Fund for a Healthy Maine. For fiscal years 2009-10, 2010-11, and 2011-12, PL 2009, c. 462, Pt. H. caps the proceeds transferred to the Fund for a Healthy Maine at \$4.5 million per year, with the balance transferred to the General Fund.

** Beginning in FY10, this category reflects revenue transfers from the Fund for a Healthy Maine to General Fund undedicated revenue to offset revenue reductions from the implementation of PL 2007, c. 467, which limited the sale of certain flavored cigars and cigarettes beginning July 1, 2009.

Fund for a Healthy Maine Summary

	FY09 Actual	FY10	FY11	FY12	FY13
Current Forecast	\$68,409,736	\$59,398,770	\$56,433,315	\$62,835,233	\$63,455,718
Annual % Growth	10.3%	-13.2%	-5.0%	11.3%	1.0%
Net Increase (Decrease)		(\$6,807)	(\$9,779)	(\$14,856)	(\$109,354)
Revised Forecast	\$68,409,736	\$59,391,963	\$56,423,536	\$62,820,377	\$63,346,364
Annual % Growth	10.3%	-13.2%	-5.0%	11.3%	0.8%
Summary of Revenue Revisions by Major Revenue Category					
Tobacco Settlement Payments:					
- Base Payments		\$0	\$0	\$0	\$0
- Strategic Contribution Payments		\$0	\$0	\$0	\$0
Racino Revenue		\$0	\$0	\$0	(\$92,222)
Income from Investments		(\$6,807)	(\$9,779)	(\$14,856)	(\$17,132)
Total Revisions - Increase (Decrease)		(\$6,807)	(\$9,779)	(\$14,856)	(\$109,354)

Tobacco Settlement Payments No additional information is available at this time that would suggest a reason for modifying the forecast. The April 2010 payment amounts will be established in mid-March after the reporting deadline for this forecast.

Racino Revenue Also see General Fund discussion. Although General Fund revenue is increased in the current biennium based on actual experience, no adjustments to the FHM portion are made until FY13, when the cap on the FHM transfers ends. Until FY13, the General Fund receives that portion of the FHM portion over \$4.5 million in FY10, FY11 and FY12.

Income from Investments Estimates reflect a lower assumption for cash pool earnings rates.

PROPOSED REVENUE CHANGE EXPLANATION REPORT

Received 2-10-10
From Barbara Rath

DEPARTMENT NAME Office of the State Treasurer

FISCAL YEAR 2010

ACCT. #	Rev. Srce	Budgeted Amount	Proposed Change	Updated	REASON / BASIS FOR PROPOSED CHANGE
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014-18F-0921-01	2105	\$21,142	(\$6,807)	\$14,335
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Lowered cash pool rate of return will reduce tobacco fund earnings.

FISCAL YEAR 2011

ACCT. #	Rev. Srce	Budgeted Amount	Proposed Change	Updated	REASON / BASIS FOR PROPOSED CHANGE
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014-18F-0921-01	2105	11,953	(\$9,779)	2,174
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Lower projected cash pool rates will reduce tobacco fund earnings.

FISCAL YEAR 2012

ACCT. #	Rev. Srce	Budgeted Amount	Proposed Change	Updated	REASON / BASIS FOR PROPOSED CHANGE
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014-18F-0921-01	2105	\$17,256	(\$14,856)	\$2,400
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Lower projected cash pool rates will reduce tobacco fund earnings.

FISCAL YEAR 2013

ACCT. #	Rev. Srce	Budgeted Amount	Proposed Change	Updated	REASON / BASIS FOR PROPOSED CHANGE
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014-18F-0921-01	2105	19,632	(\$17,132)	2,500
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Lower projected cash pool rates will reduce tobacco fund earnings.



Medicaid/MaineCare Dedicated Revenue Taxes

Preliminary Recommendations and Summary

MEDICAID/MAINECARE DEDICATED REVENUE TAXES
REVENUE FORECASTING COMMITTEE RECOMMENDATIONS - March 2010

Source	FY05 Actual	% Chg.	FY06 Actual	% Chg.	FY07 Actual	% Chg.	FY08 Actual	% Chg.	FY09 Actual	% Chg.	FY09 Budget	FY 09 Variance	% Var.
Nursing Facility Tax*	29,241,327	-4.1%	31,397,376	7.4%	30,061,513	-4.3%	31,343,582	4.3%	28,777,390	-8.2%	30,173,119	(1,395,729)	-4.6%
Residential Treatment Facility (ICFs/MR) Tax*	1,958,739	21.1%	1,868,534	-4.6%	1,880,205	0.6%	1,819,275	-3.2%	1,572,670	-13.6%	1,553,655	19,015	1.2%
Hospital Tax **	48,907,135	198.5%	54,050,888	10.5%	59,807,056	10.6%	60,515,510	1.2%	69,958,821	15.6%	70,897,026	(938,205)	-1.3%
Service Provider Tax - Private Non-Medical Institutions (PNMIs)***	15,430,099	N/A	30,779,242	99.5%	33,955,412	10.3%	36,494,882	7.5%	37,720,482	3.4%	38,008,446	(287,964)	-0.8%
Total - Health Care Provider Taxes	95,537,301	97.0%	118,096,040	23.6%	125,704,185	6.4%	130,173,249	3.6%	138,029,363	6.0%	140,632,246	(2,602,883)	-1.9%
Change in Biennial Totals													

* The nursing facility and residential treatment facility tax rates were decreased in PL 2007, c. 539, Part X from 6.0% to 5.5% beginning in FY09 consistent with federal law.

** The hospital tax base year was modified again in PL 2007, c. 545, to hospital fiscal years ending during calendar year 2006 beginning in FY 09.

*** The MaineCare service provider tax was expanded in FY06 to include: community support services (effective 6/29/05), day habilitation services (effective 7/1/05), personal support services (effective 7/1/05) and residential training services (effective 7/1/05).

MEDICAID/MAINECARE DEDICATED REVENUE TAXES
REVENUE FORECASTING COMMITTEE RECOMMENDATIONS - March 2010

Source	FY10 Budget	% Chg.	Recom. Chg.*	FY10 Revised	% Chg.	FY11 Budget	% Chg.	Recom. Chg.*	FY11 Revised	% Chg.
Nursing Facility Tax	30,173,119	4.9%	0	30,173,119	4.9%	30,173,119	0.0%	0	30,173,119	0.0%
Residential Treatment Facility (ICFs/MR) Tax	1,553,655	-1.2%	0	1,553,655	-1.2%	1,553,655	0.0%	0	1,553,655	0.0%
Hospital Tax	70,034,678	0.1%	0	70,034,678	0.1%	70,034,678	0.0%	0	70,034,678	0.0%
Service Provider Tax - Private Non-Medical Institutions (PNMIs) *	36,565,802	-3.1%	0	36,565,802	-3.1%	35,794,353	-2.1%	0	35,794,353	-2.1%
Total - Health Care Provider Taxes	138,327,254	0.2%	0	138,327,254	0.2%	137,555,805	-0.6%	0	137,555,805	-0.6%
Change in Biennial Totals								0		

* The recommended change for FY 10 and FY 11 for the Service Provider Tax (PNMIs) reflects the impact on revenues of budget initiatives enacted in PL 2009, c. 213.

MEDICAID/MAINECARE DEDICATED REVENUE TAXES
REVENUE FORECASTING COMMITTEE RECOMMENDATIONS - March 2010

Source	FY12 Budget	% Chg.	Recom. Chg.	FY12 Revised	% Chg.	FY13 Budget	% Chg.	Recom. Chg.	FY13 Revised	% Chg.
Nursing Facility Tax	30,173,119	0.0%	0	30,173,119	0.0%	30,173,119	0.0%	0	30,173,119	0.0%
Residential Treatment Facility (ICFs/MR) Tax	1,553,655	0.0%	0	1,553,655	0.0%	1,553,655	0.0%	0	1,553,655	0.0%
Hospital Tax	70,034,678	0.0%	0	70,034,678	0.0%	70,034,678	0.0%	0	70,034,678	0.0%
Service Provider Tax - Private Non-Medical Institutions (PNMIs)	35,794,353	0.0%	0	35,794,353	0.0%	35,794,353	0.0%	0	35,794,353	0.0%
Total - Health Care Provider Taxes	137,555,805	0.0%	0	137,555,805	0.0%	137,555,805	0.0%	0	137,555,805	0.0%
Change in Biennial Totals								0		