Agency name: Department of Economic and Community Development
Umbrella-Unit: 19-100
Statutory authority: PL 2009 ch. 337
Chapter number/title: Ch. 100, Pine Tree Development Zone Program
Filing number: 2019-097
Effective date: 6/17/2019
Type of rule: Routine Technical
Emergency rule: No

Principal reason or purpose for rule:
In 2018 the Pine Tree Development Zone Program was extended for an additional three years. The extension legislation also incorporated significant changes to the certification process, annual reporting requirements, and administrative oversight.

Basis statement:
The Pine Tree Development Zone Program was established by the Legislature in 2003 and has been amended in 2005, 2009 and in 2018. The most recent amendment extended the program an additional three years and also made significant changes to the administrative and certification processes of the program. The Department of Economic and Community Development administers the program. This rule establishes criteria to determine eligibility for the Pine Tree Development Zone program, the process used by businesses to apply for certification and the requirements that must be met and maintained to claim benefits available to a certified business.

The revised rule will provide guidance to businesses participating in the program, relative to certification, the requirements a business must meet and maintain to claim program benefits and remain in program compliance. It will also provide guidance to DECD in the oversight and administration of the program.

Fiscal impact of rule:
None.