

FUND FOR A HEALTHY MAINE (FHM) STATUS
Through the end of the 128th Legislature, 2nd Special Session ¹

	FY 18	FY 19
<u>FHM RESOURCES:</u>		
Revenue:		
December 2016 Revenue Estimate	\$48,044,403	\$47,158,943
May 2017 Revenue Estimate	(\$84,577)	(\$81,734)
Dec 2017 Revenue Estimate	\$2,686,167	\$3,081,295
March 2018 Revenue Estimate	(\$135,724)	(\$258,215)
April 2018 One-Time Settlement ²	\$21,242,332	\$0
Revenue Variances (Actual minus Budgeted Revenue)	(\$25,224)	\$0
Subtotal - Revenue	<u>\$71,727,376</u>	<u>\$49,900,289</u>
<u>Other Resources and Adjustments</u>		
Adjustments to Prior Year Balances	\$377,841	\$0
Lapsed Balances from Unexpended Funds	\$3,061,506	\$0
Subtotal - Other Resources and Adjustments	<u>\$3,439,347</u>	<u>\$0</u>
Total FHM Resources	<u>\$75,166,723</u>	<u>\$49,900,289</u>
<u>FHM ALLOCATIONS AND OTHER USES:</u> ³		
<u>Transfers</u>		
Transfers through 128th Legislature, 2nd Special Session	\$0	\$0
Subtotal - Transfers	\$0	\$0
<u>Allocations</u>		
2018-2019 Biennial Budget Bill (LD 390 - PL 2017, c. 284) - Baseline	\$52,348,831	\$52,383,074
2018-2019 Biennial Budget Bill (LD 390 - PL 2017, c. 284) - Adjustments	\$706,827	\$673,455
PL 2017, c. 460 (LD 925) Supplemental Budget	\$4,600,000	\$0
Subtotal - Allocations	<u>\$57,655,658</u>	<u>\$53,056,529</u>
Total Allocations and Other Uses	<u>\$57,655,658</u>	<u>\$53,056,529</u>
Net Change (Resources minus Allocations and Uses)	<u>\$17,511,065</u>	<u>(\$3,156,240)</u>
BEGINNING BALANCE	\$14,951,781	\$32,462,846
NET CHANGE (FROM ABOVE)	\$17,511,065	(\$3,156,240)
ENDING BALANCE	<u>\$32,462,846</u>	<u>\$29,306,606</u>

Notes:

- ¹ Reflects all actions through the end of the 128th Legislature, 2nd Special Session, the March 2018 Revenue revision and FY 18 closing transactions.
- ² One-Time settlement from tobacco manufacturers to settle the NPM Adjustment dispute for the years 2004 through 2017. First half of settlement paid in April of 2018. It is expected that a similar amount will be paid in April 2019.
- ³ For the purposes of this summary, transfers out are treated as an expenditure/use and are positive amounts, while transfers in are negative amounts.